MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-SEVENTH LEGISLATURE

HOUSE NO. 740

House of Representatives, March 13, 1915. Reported by Mr. Hanson from Committee on Legal Affairs and ordered printed under joint rules.

C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND FIFTEEN

AN ACT to authorize Mousam Water Company to increase its Capital Stock.

Be it enacted by the People of the State of Maine, as follows:

The Mousam Water Company is hereby authorized to in-2 crease its capital stock one hundred thousand dollars for the 3 purpose of improving its service and extending its mains 4 in the towns of Wells, Kennebunk, Kennebunkport and 5 through Fortune's Rocks in the City of Biddeford along 6 the shore through Biddeford Pool to the Saco River; and 7 the City of Biddeford is hereby authorized to contract with 8 said company for hydrant service in said parts of said city. 9 Said increase shall be effected by a vote representing a 10 majority of the stock issued and may consist in whole or
11 in part of preferred shares of such character and class as
12 the shareholders may determine. The issuance of said
13 shares shall be subject to the approval of the Public Utilities
14 Commission as provided by general law.