MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

HOUSE NO. 722

House of Representatives, March 13, 1915.

Reported by Mr. Dutton from Committee on Mercantile

Affairs and Insurance, and ordered printed under joint rules.

C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND FIFTEEN

AN ACT directing the Insurance Commissioner to abrogate the license of Foreign Insurance Companies under certain conditions.

Be it enacted by the People of the State of Maine, as follows:

The insurance commissioner shall abrogate the license is-2 sued to any foreign company to transact business in this 3 state whenever said company shall transfer from the juris-4 diction of any court of this state to the United States federal 5 court any action brought to enforce a liability in favor of 6 a policy holder of this state, or the legal representatives of 7 said policy holder, or which as party plaintiff shall make any 8 policy holder residing in this state a party defendant in any 9 suit at law or equity in any court outside of the state of 10 Maine.