

MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

HOUSE

NO. 620

House of Representatives, March 10, 1915.

*Reported by Mr. Hanson from Committee on Legal Affairs
and ordered printed under joint rules.*

FORTUNÁT BELLEAU, Clerk Pro Tem.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT to incorporate the Libby Homestead Corporation.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Charles F. Libby of Portland, Maine, William
2 Libbey of Princeton, New Jersey, Edward Drummond Lib-
3 bey of Toledo, Ohio, Arthur A. Libby of Pasadena, Califor-
4 nia, George W. Libby of Richmond, Virginia, Frederick J.
5 Libbie of Boston, Massachusetts, George C. Libbee of Low-
6 ell, Massachusetts, Robert C. Leby of Charleston, South
7 Carolina, Jesse M. Libby of Mechanic Falls, Maine, W.
8 Scott Libbey of Lewiston, Maine, Eugene H. Libbey of
9 Auburn, Maine, Joseph Ralph Libby, Joshua C. Libby, and
10 Charles Thornton Libby of Portland, Maine, Thaddeus

11 Alonzo Libby and Eben Scott Libby of Scarborough, Maine,
12 their associates and successors, are hereby incorporated and
13 made a body politic, by the name of the LIBBY HOME-
14 STEAD CORPORATION, for the purpose of acquiring
15 holding, controlling, caring for and improving for memorial
16 purposes, ancient homestead houses and lands of the Libby
17 family, as well as collecting and preserving its history and
18 relics, and by that name may sue and be sued, have a com-
19 mon seal, and shall have all the immunities and privileges
20 and be subject to all the liabilities of like corporations or-
21 ganized under the first six sections of Chapter fifty-seven of
22 the Revised Statutes of Maine.

Sect. 2. Said corporation shall have the power to take
2 and hold for the objects of its incorporation, by gift, grant,
3 donation, devise, bequest, purchase, or otherwise, any
4 estate, real or personal, to an amount not exceeding fifty
5 thousand dollars, and to sell, mortgage, lease, let and convey
6 any estate, real or personal, which the interests and purposes
7 of said corporation may require; and all donations, gifts,
8 grants, devises, or bequests made to said corporation for
9 specific purposes shall be appropriated according to the will
10 and design of the donor, and in no other way.

Sect. 3. Said corporation may issue stock to members
2 and descendants of the Libby family, their husbands and
3 wives, which stock shall be non-transferable to strangers,
4 and said corporation shall be holden to redeem same at its

5 just value and subject to all legal equities whenever occasion
6 therefor shall arise.

Sect. 4. Said corporation shall have the power to make
2 and establish such by-laws and regulations as may be neces-
3 sary for the choice of proper officers, to prescribe their
4 duties and powers, and to provide generally for the control
5 and management of its property and affairs, such by-laws
6 and regulations not being repugnant to the constitution
7 and laws of this State.

Sect. 5. Any five of the corporators herein named are
2 hereby authorized to call the first meeting of this corpora-
3 tion, by written notices mailed to the other corporators at
4 least fourteen days before said meeting, and a majority of
5 the corporators living in this State shall constitute a quorum.