

MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

HOUSE

NO. 533

House of Representatives, March 6, 1915.

Ordered, That five hundred copies be printed and that the same be referred to the Committee on Banks and Banking.

Committee on Reference.

Presented by Mr. Fay of Dexter.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT to amend Section One of Chapter 48 of the Revised
Statutes of Maine relative to banks and banking.

Be it enacted by the People of the State of Maine, as follows:

Section one of Chapter 48 of the Revised Statutes of
2 1903, as amended by Chapter 12 of the Public Laws
3 of 1909 is hereby amended by striking out the word "one"
4 in the fifteenth line of said section and substituting therefor
5 the word 'two' and by striking out in the sixteenth line of
6 said section the word "commissioner" and inserting there-
7 for the word 'commissioners,' so that said section as amended
8 shall read as follows:

Section 1. The governor, with the advice and consent of
10 the council, shall appoint a bank commissioner who shall
11 hold his office for three years, subject to removal at any
12 time by the appointing power, and shall not during his con-
13 tinuance in office hold any office in any bank in the State.
14 Wherever the words "bank examiner" now appear in the
15 statutes of the state, they shall be construed to mean bank
16 commissioner. The bank commissioner shall be paid the
17 salary now or hereafter provided by law for that office and
18 his necessary traveling expenses and the reasonable and
19 necessary expenses of his office, the payment of which shall
20 be made subject to the approval of the governor and council,
21 and shall be authorized to employ at the expense of the
22 state, one or more clerks as the business of the office may
23 require, the amount of their compensation to be subject to
24 the approval of the governor and council, and two of whom
25 may be designated as deputy bank commissioners. The pres-
26 ent bank examiner may serve out the unexpired term of his
27 office as bank commissioner without new appointment.'