

# MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

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HOUSE NO. 393

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*House of Representatives, Feb. 25, 1915.*  
*Reported by Mr. Morse from Committee on Banks and*  
*Banking, and ordered printed under joint rules.*  
*C. C. HARVEY, Clerk.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND FIFTEEN

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AN ACT to amend Chapter 119 of the Public Laws of 1907,  
relating to banks, institutions for savings, trust companies,  
and loan and building associations.

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*Be it enacted by the People of the State of Maine, as follows:*

Chapter 119, of the public laws of 1907, be amended by  
2 striking out after the word "bank" the word "or" in the  
3 second line thereof, and inserting the words 'institution for  
4 savings' and inserting after the word "company" in said  
5 second line the following: 'or loan and building association'  
6 and by striking out after the word "bank" in the eighth  
7 line thereof, the word "or," and by inserting the words  
8 'institution for savings' and by inserting after the word

9 "company" in said eighth line the following: 'or loan and  
10 building association,' so that said chapter as amended shall  
11 read as follows:

'That when a deposit has been made or shall hereafter be  
13 made in any bank, institution for savings, trust company,  
14 or loan and building association transacting business in this  
15 state, in the name of two persons, payable to either, or  
16 payable to either of the survivors, such deposit, or any part  
17 thereof, or interest or dividend thereon, may be paid to  
18 either of said persons, whether the other be living or not,  
19 and the receipt or acquittance of the person so paid shall  
20 be valid and sufficient release and discharge to such bank,  
21 institution for savings, trust company or loan and building  
22 association, for any payment so made.'