

SEVENTY-SEVENTH LEGISLATURE

HOUSE

NO. 363

House of Representatives, Feb. 25, 1915. Reported by Mr. Dutton from Committee on Mercantile Affairs and Insurance and ordered printed under joint rules. C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND FIFTEEN

AN ACT relating to Cancellation of Insurance Agent's License for Over-Insurance.

Be it enacted by the People of the State of Maine, as follows:

Whenever the insurance commissioner shall become satis-2 fied that any insurance agent licensed in this state has wil-3 fully violated any of the insurance laws of this state or has 4 wilfully over-insured property located in this state or has 5 wilfully misrepresented any policy of fire insurance or has 6 dealt unjustly with or wilfully deceived any citizen in this 7 state in regard to any fire insurance policies or has failed or 8 refused to pay either to the company which he represents, or 9 has represented, any money or property in the hands of such

HOUSE-No. 363.

10 agent belonging to the company, when demanded, or has in 11 any other way become unfit for such position, the insurance 12 commissioner may, after a hearing, revoke the license of 13 such agent for all the companies which he represents in this 14 state for such length of time as he may decide, not exceeding 15 one year; provided, however, that the insurance commis-16 sioner shall give said agent ten days' notice of such revocation 17 of license or licenses and the reasons therefor.