

MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

HOUSE

NO. 329

House of Representatives, Feb. 24, 1915.

Reported by Mr. Thombs from Special Committee on Revision of Statutes and ordered printed under joint rules.

C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT to Amend Section Fifty-three of Chapter Sixty-six
of the Revised Statutes Relating to the Duties of Executors
and Administrators.

Be it enacted by the People of the State of Maine, as follows:

Section fifty-three of chapter sixty-six of the revised statutes is hereby amended by adding to said section the following sentence: 'And whenever it is made to appear to the judge that it is clearly for the benefit of all parties interested, and will result in a material increase of the assets of the estate, the judge may authorize and direct that the business of the deceased, in whole or in part, shall, for a limited time, to be determined by him, be carried on by the executor

9 or administrator, as a going business,' so that said section
10 as amended shall read as follows:

'Sect. 53. The judge may authorize executors or admin-
12 istrators to adjust, by arbitration or compromise, any
13 claims for money or other property in favor of or against the
14 estates by them represented. And whenever it is made to
15 appear to the judge that it is clearly for the benefit of all
16 parties interested, and will result in a material increase of
17 the assets of the estate, the judge may authorize and direct
18 that the business of the deceased, in whole or in part, shall,
19 for a limited time, to be determined by him, be carried on by
20 the executor or administrator, as a going business.'