

MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

HOUSE NO. 262

House of Representatives, Feb. 18, 1915.
Ordered, That five hundred copies be printed and that the same be referred to the Committee on Judiciary.
Committee on Reference.
Presented by Mr. Sanborn of South Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT to amend section one of chapter ninety-three of the Revised Statutes, relating to recording mortgages of personal property, as amended by chapter one hundred sixty-nine of the Public Laws of 1913.

Be it enacted by the People of the State of Maine, as follows:

Section one of chapter ninety-three of the revised statutes, 2 as amended by chapter one hundred sixty-nine of the public 3 laws of 1913, is hereby amended by adding, after the word 4 "given," in the sixth line of said act, the words "if the 5 property is not situated in the city, town or plantation in 6 which the mortgagor resides at the time of giving the mort- 7 gage, the mortgage shall also be recorded in the city, town

8 or plantation in which the property is situated,' so that said
9 section one, as amended, shall read as follows:

'Section 1. No mortgage of personal property is valid
11 against any other person than the parties thereto, unless
12 possession of such property is delivered to, and retained
13 by the mortgagee, or the mortgage is recorded in the office
14 of the clerk of the city, town or plantation organized for
15 any purpose, in which the mortgagor resides, when the mort-
16 gage is given. If the property is not situated in the city,
17 town or plantation in which the mortgagor resides at the
18 time of giving the mortgage, the mortgage shall also be
19 recorded in the city, town or plantation in which the prop-
20 erty is situated. When any of the mortgagors reside with-
21 out the state, or in an unorganized place in the state, the
22 mortgage shall be recorded in the registry of deeds in the
23 county where the mortgagee resides, when the mortgage is
24 given. A mortgage made by a corporation, shall be re-
25 corded in the city, town or plantation where it has its estab-
26 lished place of business, and if said corporation has no
27 established place of business in the state, or said place of
28 business is in an unorganized place in the state, then in the
29 registry of deeds in the county where the mortgagee resides
30 when the mortgage is made.'