

MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

HOUSE

NO. 162

House of Representatives, Feb. 12, 1915.

Ordered, That five hundred copies be printed and that the same be referred to the Committee on Education.

Committee on Reference.

Presented by Mr. Beal of Cornville.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT to amend Section 81 of Chapter 15 of the Revised
Statutes relating to Academies.

Be it enacted by the People of the State of Maine, as follows:

Section eighty-one of chapter fifteen of the revised statutes is hereby amended by striking out all of said section 2 and substituting therefor the following:

3
4 'Sect. 81. No academy with a smaller average attendance
5 than two hundred shall receive state aid under section sev-
6 enty-six if said academy has an annual income from in-
7 vested funds exceeding two thousand dollars after deduct-
8 ing therefrom interest paid on its indebtedness; and no acad-
9 emy with a smaller average attendance than two hundred
10 shall receive state aid to exceed five hundred dollars in

11 any given year, provided the said academy has an annual
12 income from invested funds exceeding one thousand dollars
13 after deducting therefrom interest paid on its indebtedness.'