

# MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

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HOUSE

NO. 138

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*House of Representatives, Feb. 11, 1915.*

*Ordered, That five hundred copies be printed and that the same be referred to the Committee on Banks and Banking.*

*Committee on Reference.*

*Presented by Mr. Sanborn of South Portland.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND FIFTEEN

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AN ACT to amend Chapter one hundred nineteen of the Public  
Laws of 1907.

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*Be it enacted by the People of the State of Maine, as follows:*

Chapter one hundred nineteen of the Public Laws of 1907  
2 be amended by striking out after the word "bank" in the  
3 second line thereof, the word "or" and inserting after the  
4 word "company" in said second line, the following 'or loan  
5 and building association'; and by striking out after the word  
6 "bank" in the eighth line thereof the word "or" and by in-  
7 serting after the word "company" in said eighth line, the  
8 following, 'or loan and building association,' so that said  
9 chapter as amended shall read as follows:

‘That when a deposit has been made or shall hereafter be  
11 made in any bank, trust company or loan and building asso-  
12 ciation transacting business in this state, in the name of two  
13 persons, payable to either, or payable to either or the survi-  
14 vor, such deposit, or any part thereof, or interest or divi-  
15 dends thereon, may be paid to either of said persons whether  
16 the other be living or not, and the receipt or acquittance of  
17 the person so paid shall be a valid and sufficient release and  
18 discharge to such bank, trust company or loan and building  
19 association, for any payment so made.’