

MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

HOUSE NO. 85

House of Representatives, Feb. 5, 1915.

Ordered, That five hundred copies be printed and that the same be referred to the Committee on Mercantile Affairs and Insurance.

Committee on Reference.

Presented by Mr. Bonney of Bowdoinham.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT relating to the adjustment and payment of fire losses.

Be it enacted by the People of the State of Maine, as follows:

In case of loss or damage to property insured by any fire
2 insurance company transacting business in this state, said
3 company or its representative shall begin adjustment of such
4 loss within twenty days after the receipt of notice provided
5 by section four of chapter forty-nine of the revised statutes;
6 but no fire insurance company shall pay any loss or damage
7 until after the expiration of thirty days from the date when
8 proof of loss is executed; provided that nothing contained in
9 this act shall prevent the payment of a loss to any property

10 owner when the aggregate loss under policies covering the
11 risk does not exceed \$25.00; provided also that written per-
12 mission to make earlier payment on any loss may be given
13 said company or its authorized representative by the insur-
14 ance commissioner. For any violation of this act the insur-
15 ance commissioner may suspend the authority of the com-
16 pany to transact business in this state for such length of
17 time, not exceeding one year, as he may deem advisable.