

MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

HOUSE

NO. 70

House of Representatives, Feb. 4, 1915.

Ordered, That five hundred copies be printed and that the same be referred to the Committee on Mercantile Affairs and Insurance.

Presented by Mr. Dutton of Bingham.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT relating to qualifications of insurance agents.

Be it enacted by the People of the State of Maine, as follows:

Chapter sixty-four, public laws of nineteen hundred thirteen, is hereby amended to read as follows: Before an agent or broker is licensed as provided in sections ninety-six, ninety-seven, and ninety-eight of chapter forty-nine of the revised statutes, he shall file with the insurance commissioner a statement under oath, giving his name, residence, present occupation, his occupation for the five years next preceding the date of such statement and such other information, if any, as the insurance commissioner may require. After the statement herein provided has been filed by the

11 applicant the insurance commissioner may, if he is satisfied
12 that the appointee is a suitable person and intends to hold
13 himself out in good faith as an insurance agent or broker,
14 issue to him a license in accordance with said sections ninety-
15 six, ninety-seven and ninety-eight of chapter forty-nine of
16 the revised statutes provided, however, that it shall not be
16 necessary for the applicant qualifying as an agent or broker
17 for any particular company to re-qualify. The insurance
18 commissioner may at any time after the granting of such
19 license, for cause shown, and after a hearing, determine any
20 person so licensed or any person theretofore licensed as an
21 agent or broker to be unsuitable to act as such agent or
22 broker and shall thereupon revoke such license and notify
23 the company and the agent or broker of such revocation.