

# MAINE STATE LEGISLATURE

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SEVENTY-SIXTH LEGISLATURE

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SENATE

NO. 669

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*In Senate, April 4, 1913.*

*On motion by Senator Wing, laid on table for printing pending first reading under suspension of rules.*

*W. E. LAWRY, Secretary.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND THIRTEEN.

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AN ACT relative to the issuance of stock by Corporations.

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*Be it enacted by the People of the State of Maine as follows:*

Section 1. When any corporation organized under chapter forty-seven of the Revised Statutes and acts in amendment thereof and in addition thereto increases its capital stock, the common stockholders only shall be entitled to subscribe pro rata at not less than par to such new stock as and when issued, unless by a two-thirds vote of the common stockholders, or by by-law adopted at the time of organization or now in force, provision is made to the contrary.