

SEVENTY-SIXTH LEGISLATURE

SENATE

NO. 635

In Senate, March 27, 1913.

Presented by Senator Dutton of Kennebec under suspension of the rules, and on motion by same Senator laid on the table for printing pending First Reading.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THIRTEEN.

AN ACT authorizing the Secretary of State to prepare and publish a list of corporations delinquent in payment of their franchise taxes.

Be it enacted by the People of the State of Maine, as follows:
Section I. The secretary of state shall prepare a list of
2 all corporations, giving the corporate name, the name of
3 the treasurer last filed in the office of the secretary of state,
4 that have failed to pay their annual franchise tax for either
5 of the years nineteen hundred and ten or nineteen hundred
6 and eleven and the amount of the tax due from each cor7 poration, except those from which by reason of having been

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8 duly excused as provided by statute, or dissolved by decree 9 of court, no franchise tax is due for either of said years 10 of nineteen hundred and ten or nineteen hundred and eleven, 11 which list shall be published three times for three consecu-12 tive weeks in the month of August, nineteen hundred and 13 thirteen, in three places within the state of Maine, namely, 14 Bangor, Augusta and Waterville, in such newspapers in each 15 place as the secretary of state may select. The charter of 16 any corporation so advertised which shall fail to pay all 17 franchise taxes due the state for either of said years and 18 the expenses of advertising the same on or before the first 10 day of December, in the year of our Lord nineteen hun-20 dred and thirteen, shall be suspended, and such corporation 21 shall have no right of use the same. A charter so suspended 22 may be revived by payment of all franchise taxes and ex-23 penses of advertising as aforesaid due from the corporation 24 at the time of such payment. Any corporation where the 25 charter shall have become suspended as aforesaid, shall con-26 tinue liable for its yearly franchise tax, but while its charter 27 is suspended as aforesaid, no notice relating to said fran-28 chise tax need be sent to the corporation by any state offi-29 cer. The data covering the avoiding of said charter, to 30 wit: the fact of the publication of the same and the dates 31 thereof, and the avoidance of said charter by reason of such 32 publication, and the failure to pay said overdue franchise 33 tax as herein provided, shall be so entered upon the corpo-34 ration records of the state and be certified by the secretary

35 of state as evidence of the suspension of the charter of such36 corporation.

That the sum of nine hundred dollars be and hereby is 38 appropriated to pay the expense thereof.

Sect. 2. Any person or persons who shall undertake to 2 do business, or do business of any kind in behalf of any 3 such corporation, or shall hold out such corporation as do-4 ing business, or shall sell, transfer or put upon the market 5 any stocks or other evidence of indebtedness whatsoever of 6 any such corporation while the charter remains suspended 7 as herein provided, shall be subject to a fine of three hun-8 dred dollars for the benefit of the state.