

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-SIXTH LEGISLATURE

SENATE

NO. 533

In Senate, March 17, 1913.

*Reported by Senator Dutton from Committee on Judiciary,
and ordered printed under joint rules.*

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTEEN.

AN ACT relating to increase in the capital stock of corporations organized under special acts or under general laws for the performance of a public duty.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Whenever any corporation created by special
2 act of the legislature and charged with the performance of
3 any public duty, or organized for any of the purposes enumerated
4 in section 5 of chapter forty-seven of the Revised
5 Statutes, which are not subject to fees of a like kind to those
6 herein provided, increases its capital stock, it shall pay to the
7 treasurer of the State, for the use of the State, the fees

8 hereinafter provided. When the capital stock is increased
9 from five thousand dollars or less to not exceeding ten
10 thousand, the corporation shall pay the sum of twenty-five
11 dollars. When the capital stock is increased from ten
12 thousand dollars to not exceeding fifty thousand dollars,
13 it shall pay the sum of fifty dollars. When the capital stock
14 is increased from fifty thousand dollars to not exceeding
15 one hundred thousand dollars, it shall pay the sum of one
16 hundred dollars. When the capital stock is increased to
17 any amount exceeding one hundred thousand dollars, it shall
18 pay seventy-five dollars upon every one hundred thousand
19 dollars, or fraction thereof, in excess of one hundred thou-
20 sand, and the State treasurer's receipt for the same shall
21 be filed with the secretary of State before he shall be au-
22 thorized to receive any certificate of any increase of capital
23 stock. Said corporation shall also pay to the secretary of
24 State for the use of the State, a fee of five dollars for filing
25 said certificate.