

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-SIXTH LEGISLATURE

SENATE

NO. 447

In Senate, March 7, 1913.

*Reported by Senator Cole from Committee on Legal Affairs,
and ordered printed under joint rules.*

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTEEN.

AN ACT relating to the Fort Kent Electric Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Fort Kent Electric Company, a corporation
2 organized by law and located at Fort Kent in the county
3 of Aroostook and state of Maine, is hereby authorized to
4 make, generate, sell, distribute and supply gas or electricity,
5 or both, for lighting, heating, manufacturing or mechanical
6 purposes, in the town of Fort Kent, in the county of Aroos-
7 took, and also in the plantations of Allagash, St. Francis,
8 St. John, Wallagrass and Eagle Lake, all in said county of
9 Aroostook.

Sect. 2. Said town of Fort Kent, or any village corporation within the limits of said town of Fort Kent, at any time within (10) ten years after the opening for use and service of the electric light system constructed by said Fort Kent Electric Company, as herein authorized, and after a vote in a legal meeting of said town or of said village corporation to that effect has been passed, shall have the right to purchase, and by this act said company is required to sell said electric system, together with the franchises of said company relating thereto, to said town, or to said village corporation, for such price as may be agreed upon by said town or village corporation, and said company. And should said parties be unable to agree upon the amount to be paid therefor, the same shall be determined by a commission consisting of three competent and disinterested men, one of whom shall be selected by said company, one by said town of Fort Kent or by said village corporation, and the third shall be selected by the chief justice of the supreme judicial court of Maine upon petition of either said company or said town or village corporation. The award of said commissioners, not less than cost, shall be binding upon said company and upon said town or village corporation, and said town or village corporation shall pay the amount of said award for said electric system and franchises within ninety days from the date when such award shall be rendered. The costs of said commission shall be borne equally by said company and said town or village corporation.

Sect. 3. In case of the purchase of said electric system
2 as herein provided, said town or village corporation may
3 pay the purchase price from moneys raised by taxation, or
4 by the issuance of bonds, and said town or village corpo-
5 ration, for the purposes herein provided, is hereby expressly
6 authorized and empowered to issue the bonds of said town
7 or village corporation in accordance with the provisions of
8 law which now exist or may exist at the time of said pur-
9 chase.