

# MAINE STATE LEGISLATURE

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SEVENTY-SIXTH LEGISLATURE

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SENATE

NO. 427

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*In Senate, March 3, 1913.*

*Presented by Senator Dutton of Kennebec, and on motion by same senator, laid on the table for printing pending reference to a committee.*

*W. E. LAWRY, Secretary.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND THIRTEEN.

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AN ACT relating to increase in the capital stock of corporations organized under special acts or under general laws for the performance of a public duty.

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*Be it enacted by the People of the State of Maine, as follows:*

Section 1. Whenever any corporation created by special  
2 act of the legislature and charged with the performance of  
3 any public duty, or organized for any of the purposes  
4 enumerated in section 5 of chapter forty-seven of the Re-  
5 vised Statutes, increases its capital stock, it shall pay to the  
6 treasurer of the State, for the use of the State, the fees  
7 hereinafter provided. When the capital stock is increased  
8 from five thousand dollars or less to not exceeding ten

9 thousand, the corporation shall pay the sum of twenty-five  
10 dollars. When the capital stock is increased from ten  
11 thousand dollars to not exceeding fifty thousand dollars,  
12 it shall pay the sum of fifty dollars. When the capital stock  
13 is increased from fifty thousand dollars to not exceeding  
14 one hundred thousand dollars, it shall pay the sum of one  
15 hundred dollars. When the capital stock is increased to  
16 any amount exceeding one hundred thousand dollars, it shall  
17 pay seventy-five dollars upon every one hundred thousand  
18 dollars, or fraction thereof, in excess of one hundred thou-  
19 sand, and the State treasurer's receipt for the same shall  
20 be filed with the secretary of State before he shall be au-  
21 thorized to receive any certificate of any increase of capital  
22 stock. Said corporation shall also pay to the secretary of  
23 State for the use of the State, a fee of five dollars for filing  
24 said certificate.