

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-SIXTH LEGISLATURE

SENATE

NO. 398

In Senate, Feb. 27, 1913.

*Reported by Senator Maxwell from Committee on Railroads
and Expresses, and ordered printed under joint rules.*

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTEEN.

AN ACT to incorporate the York and Oxford Railroad.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Fred C. Small of Cornish, William A. Garner
2 and J. Merrill Lord of Parsonsfield, Ira H. Moore of New-
3 field, Raymond A. Quint and Frank D. Fenderson of Lim-
4 erick, all in the county of York, and their associates, suc-
5 cessors and assigns are hereby created a body corporate
6 under the name of the York and Oxford Railroad with all
7 the powers, rights and privileges and subject to all the
8 duties, restrictions and obligations conferred and imposed
9 by the laws of the State of Maine.

Sect. 2. Said corporation shall have the right to locate,
2 construct, equip, maintain and operate a railroad from some
3 convenient point or points in the town of Sanford in the
4 county of York, through the towns of Alfred, Waterboro,
5 Limerick and Cornish, all in said county of York, and Bald-
6 win in the county of Cumberland, to some convenient point
7 in the town of Hiram in the county of Oxford, provided
8 that said corporation is authorized to locate in any town
9 or towns adjoining the towns above mentioned, if found
10 necessary or expedient in the construction of the said rail-
11 road. Provided, that nothing contained in this act shall
12 conflict in any way with the rights and privileges heretofore
13 granted to or now held by any existing corporation.

Sect. 3. The said corporation is authorized to operate its
2 railroad by steam, electricity or other power and to carry on
3 the business of an express company and to maintain tele-
4 phone and telegraph lines for public use along its location
5 and to its various offices in the said towns and to sell and
6 distribute electricity for any and all purposes along its line;
7 provided, however, that the said corporation shall not be
8 authorized to sell or distribute electricity in any town
9 wherein any other person, firm or corporation is engaged
10 or authorized to engage in the business of selling and dis-
11 tributing electricity without the consent of such person, firm
12 or corporation.

Sect. 4. The capital stock of the said corporation shall be
2 fixed at the first meeting of the corporation with the right

3 to increase the same from time to time by vote of its stock-
4 holders up to five hundred thousand dollars, and shall be
5 divided into shares of one hundred dollars each.

Sect. 5. Said corporation shall have the power to make,
2 ordain and establish such by-laws and regulations for its
3 government and the regulation of its business and affairs,
4 not inconsistent with the laws of the State of Maine, as it
5 may deem necessary and expedient.

Sect. 6. The officers of the company shall consist of a
2 board of directors, president, clerk, treasurer and such other
3 officers as may be provided by the by-laws.

Sect. 7. A toll is hereby granted for the benefit of the
2 said corporation, upon all passengers and property, which
3 may be conveyed or transported on or over its railroad, and
4 on such business as it may do over its telephone and tele-
5 graph lines, through its express facilities, and for electricity
6 it may sell, at such rates as may be established by its di-
7 rectors, subject to such general laws relating thereto as may
8 be from time to time established by the legislature.

Sect. 8. The said corporation is hereby authorized to
2 make connections with any other railroad or railroads on
3 such terms as may be mutually agreed upon, or may be
4 fixed by the railroad commissioners after public notice and
5 hearing, and to lease its road and property, either before
6 or after it shall have been completed, on such terms as it
7 may determine, subject in all cases to the approval of its
8 stockholders.

Sect. 9. Said corporation shall have the power to lease,
2 purchase, hold and transfer such real and personal property
3 and motive power as it may deem necessary and convenient
4 for its purposes and it may develop water power for the
5 generation of electricity for the operation of its business
6 and for public use.

Sect. 10. The said corporation is authorized to purchase
2 or lease the property and franchises of any other connect-
3 ing railroad corporation in this state, or to purchase and
4 hold stock and bonds of any other corporation and all such
5 connecting corporations or corporation, or the interests of
6 any person, or association of persons, claiming rights under
7 the stock, bonds or mortgages or franchises of any such
8 corporations and any such corporations are hereby author-
9 ized to make such sales or leases. All property, franchises,
10 stock or bonds, so acquired, may be pledged or mortgaged
11 to secure the bonds hereinafter authorized.

Sect. 11. Said corporation is authorized to issue its bonds
2 from time to time in such amounts as may be required for
3 the purposes of this act, in such form and on such time and
4 rates as the directors may deem advisable, and to secure the
5 same by the mortgage of its road, franchises and property,
6 or in any other manner.

Sect. 12. The first meeting of this corporation may be
2 called by any two of the incorporators, by notice in writing
3 given or mailed to each incorporator, at least seven days
4 before the date of the said meeting. Any corporator may
5 act at the said meeting by proxy and in case all are present
6 in person the notice above required may be waived.