

MAINE STATE LEGISLATURE

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SEVENTY-SIXTH LEGISLATURE

SENATE

NO. 236

In Senate, Feb. 6, 1913.

Came from the House referred to the Committee on Education, and on motion by Senator Murphy of Cumberland laid on the table for printing pending reference in concurrence.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTEEN.

AN ACT to incorporate the Trustees of Greeley Institute.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Arthur W. Stanley, Willard Wilson, and Albert C. Robbins, selectmen of the town of Cumberland, and Geo. M. Seiders, Herman P. Sweetser, Mrs. Mabel Brown, and Frank H. Chase, their associates and successors, are hereby constituted a body politic and corporate, by the name of the Trustees of Greeley Institute, and by that name shall have the right to prosecute and defend suits-at-law; to have and use a common seal and to change the same as occasion may require, and to take and hold for the purposes and ob-

jects of this incorporation by gift, grant, bequest, purchase
or otherwise, any estate, real or personal, the annual income
from which shall not exceed the sum of seven thousand
(\$7,000) dollars; and to invest and reinvest the funds of
this institution, except the permanent endowment fund and
any accumulated interest thereon, now held by the town of
Cumberland, in safe securities or mortgages, and to sell,
convey, or lease any estate, real or personal, which the in-
terests of this institution may require; provided, however,
that the board of trustees shall not sell, dispose of, lease,
or incumber in any way the real and personal property now
held by said Greeley Institute.

Sect. 2. The board of trustees shall be seven, and of this
number the selectmen of the town of Cumberland, and each
of them, during their term of office, shall always be mem-
bers. The remaining four shall be first designated by the
inhabitants of the town of Cumberland in town meeting,
called for that purpose and held February first, 1913, to
serve as follows, to wit: one for one year, one for two
years, one for three years and one for four years, and
thereafterwards the board of trustees, at the annual meet-
ing of the board, shall elect annually one member to the
board to serve for the period of four (4) years, to fill the
vacancy occasioned by the yearly expiration of the term of
office of one of the trustees.

Sect. 3. The trustees may adopt such rules and by-laws
as they may deem expedient, but not conflicting with the
laws of this state; they may, by majority ballot, fill all va-

4 cancies or unexpired terms of office existing in the board,
5 except vecancies which may arise by reason of vacancies in
6 the board of selectmen; they shall organize by the choice of
7 a president of the board, treasurer and secretary, and all
8 other necessary officers, by a majority ballot; they shall
9 choose all necessary teachers and shall have charge of the
10 management and educational work of this institution, and
11 they are hereby invested with all the powers, privileges,
12 rights and immunities incident to similar corporations and
13 institutions, and they may appoint suitable committees from
14 the members of the board to have general care and super-
15 vision of the institution and its work, except as hereinafter
16 provided.

Sect. 4. A majority of the trustees shall constitute a quo-
2 rum at any meeting of the board for the election of officers,
3 for transacting business and to accept this charter.

Sect. 5. The treasurer shall give an indemnity bond in
2 such sum as the trustees may require, to be put in the keep-
3 ing of the town treasurer of the town of Cumberland, for
4 the faithful performance of his duties and for the proper
5 care and custody of all moneys held by him from time to
6 time.

Sect. 6. The purpose of this incorporation is to enhance
2 and improve the educational work of this institution, and to
3 secure, establish and maintain a fund for said Greeley In-
4 stitute, located at Cumberland Center, in the county and
5 town of Cumberland, and to invest, reinvest, expend, and

6 disburse such fund, or the interest and income therefrom,
7 as may accumulate from time to time, for the benefit, sup-
8 port, management and interest of the institution in all its
9 departments; and to receive, manage, control, invest and
10 reinvest any moneys, legacies, bequests, gifts and any prop-
11 erty whatsoever, given, conveyed, bequeathed or devised to
12 said institution or to its board of trustees, for the benefit
13 of said institution, and to do all things necessary and legal
14 in the management of said institution; provided, however,
15 that the endowment fund which said institution now pos-
16 sesses, being the proceeds of a bequest from Eliphalet Gree-
17 ley, late of Portland, Maine, under his last will and testa-
18 ment, to said town of Cumberland, and the income there-
19 from, shall not be under the control, management or dis-
20 bursement of the full board of said trustees, but shall re-
21 main under the control and management of the selectmen
22 of said town as provided under said will, and that the pow-
23 ers of the town of Cumberland and of said selectmen of
24 said town, granted to them under the provisions of said will,
25 shall not be abridged, curtailed or otherwise limited in the
26 management of said institution, and in the expenditure of
27 the income from said endowment, except so far as said board
28 of selectmen may see fit and may legally join therein with
29 the general board of trustees for the best interests of the
30 institution; but in all other respects, each member of the
31 board of trustees shall have equal powers.

Sect. 7. The board of trustees shall hold their annual
2 meeting at such place and time as provided in the by-laws,
3 and the first annual meeting of the board of trustees shall
4 be held in the year 1914. Special meetings of the board
5 may be held from time to time on the call of the president,
6 and notified by either the president or the secretary of the
7 board by giving three days' notice thereof to each member
8 of the board of trustees.

Sect. 8. Sections 76, 77, 78, 80, 81 and 82 of chapter 15
2 Revised Statutes and all amendments thereof, and all other
3 provisions of said chapter which may be necessary to carry
4 into effect said enumerated sections for the benefit and best
5 interests of this institution are hereby made applicable to
6 and for the benefit of this incorporation; and it is provided
7 that section 79 of said chapter 15 and all amendments there-
8 of shall not apply to or affect the incorporation of said trus-
9 tees nor this institution.

Sect. 9. Any one of the persons herein named as corpo-
2 rators may call the first meeting of this corporation by giv-
3 ing written notice to each of the incorporators of the place
4 and time three (3) days before the time for holding said
5 meeting.