MAINE STATE LEGISLATURE

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SEVENTY-SIXTH LEGISLATURE

HOUSE NO. 631

House of Representatives, March 21, 1913.

Reported by Mr. Conners from Committee on Legal Affairs, and ordered printed under joint rules.

W. R. ROIX, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THIRTEEN.

AN ACT to amend Section one of Chapter ninety-three of the Revised Statutes.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section one of chapter ninety-three of the Re-2 vised Statutes is hereby amended so that said section when 3 amended shall read as follows:

'No mortgage of personal property is valid against any 5 other person than the parties thereto, unless possession of 6 such property is delivered to, and retained by the mort-7 gagee, or the mortgage is recorded in the office of the clerk 8 of the city, town or plantation organized for any purpose, 9 in which the mortgagor resides, when the mortgage is given. 10 When any of the mortgagors reside without the state, or in

11 an unorganized place in the state, the mortgage shall be re12 corded in the registry of deeds in the county where the mort13 gagee resides when the mortgage is given. A mortgage
14 made by a corporation, shall be recorded in the city, town
15 or plantation where it has its established place of business,
16 and if said corporation has no established place of business
17 in the state, or said place of business is in an unorganized
18 place in the state, then in the registry of deeds in the county
19 where the mortgagee resides when the mortgage is made.'