MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-SIXTH LEGISLATURE

HOUSE.

NO. 586

House of Representatives, March 20, 1913.

Reported by Mr. Conners from Committee on Legal Affairs, and ordered printed under joint rules.

W. R. ROIX, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THIRTEEN.

AN ACT to incorporate Machias Valley Light & Power Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Edward B. Curtis and Ralph Bailey of Ma-

- 2 chias, George F. West and Maynard S. Bird of Portland,
- 3 and Walter J. Gilpatric of Saco, all in the state of Maine,
- 4 their associates, successors and assigns are hereby made a
- 5 body corporate by the name of Machias Valley Light &
- 6 Power Company, with all the rights and privileges and sub-
- 7 ject to all the obligations incident to corporations organized
- 8 under the general law, except as otherwise herein provided.

Sect. 2. The location and principal office of said corpo-

2 ration shall be in the town of Machias in Washington coun-

3 ty and said corporation may establish other offices and

4 places of business as it shall deem necessary or convenient.

Sect. 3. The capital stock of said corporation shall be 2 fixed as the stockholders from time to time determine, but 3 shall not exceed three hundred thousand dollars, and shall 4 be divided into shares of the par value of one hundred dol-5 lars each, of such classes as the shareholders may deter-6 mine. It may purchase, hold and convey real estate and

7 personal property as it shall find necessary for its business.

Sect. 4. The purposes of said corporation are to make, 2 buy, generate, sell, distribute and supply electricity for light-3 ing, heating, manufacturing, power or mechanical purposes 4 in the towns of Machias, East Machias and Machiasport in 5 said county; provided, however, it shall first acquire by 6 purchase the plant, property, franchise, rights, privileges and 7 locations of Machias Electric Light Company, a corpora-8 tion organized under general law and authorized to engage 9 in the electric lighting and power business in said towns, 10 and said Machias Electric Light Company is hereby author-II ized to sell and convey its said franchise, rights, plant and 12 estate. But hydro-electric power generated in said towns 13 shall be transmitted outside of said towns only in such 14 quantities as said company can find no market for therein 15 at going rates. Said corporation is also authorized to ac-16 quire by purchase or lease and to own, hold and operate 17 any other electric light or power company or plant doing

18 business or authorized to do business in said county, and 19 the owners thereof may so sell and convey the same with 20 all rights, property, privileges and franchises thereto per-21 taining. Upon acquiring the rights, properties, privileges 22 and franchises of said Machias Electric Light Company or 23 of any other company, corporation or plant which it is here-24 under authorized to acquire, said Machias Valley Light & 25 Power Company shall have, hold, exercise and enjoy the 26 same for its own uses and purposes as though originally 27 and expressly granted to it.

Sect. 5. Said corporation is also authorized to acquire by 2 purchase the plant, property, shares of stock, rights and 3 franchise of Machias Water Company, and said water com-4 pany is hereby authorized to sell and convey the same, and 5 upon making such purchase said corporation may own, hold, 6 exercise and enjoy all the rights, powers and privileges per-7 taining to said water company by virtue of the charter of 8 said company, or general law, as though originally and ex-9 pressly granted to said Machias Valley Light and Power 10 Company, and shall perform all duties, service, contracts, 11 and obligations of said water company, and may merge said 12 company with it.

Sect. 6. All claims, contracts, rights and causes of action 2 either at law or in equity by or against any corporation ac-3 quired under this act may be prosecuted or defended by said 4 Machias Valley Light & Power Company in like manner 5 and effect as if such acquisition had not been made, and all

- 6 obligations, duties and service imposed by law or contract 7 upon the corporation so sold and acquired shall become the 8 duties and obligations of said Machias Valley Light & Power 9 Company, and shall be performed by it.
- Sect. 7. Said corporation may construct and maintain its 2 lines to obtain, transmit and distribute electric current in, 3 over, along, under and across highways and public roads 4 subject to the reasonable regulation and permit by the muni-5 cipal officers of the towns wherein such lines are located as 6 provided by general law.
- Sect. 8. Said corporation at its own expense, without un2 necessary delay, shall remove any and all obstructions in
 3 any public way made in erecting or laying its lines, and
 4 cause earth disturbed to be properly replaced. It shall not
 5 obstruct or impair the use of any public or private drain
 6 or gas pipe, sewer, telegraph, telephone or railroad wire,
 7 light or power wires, but may cross, or when necessary
 8 change the direction of any private wire or pipe, drain or
 9 sewer in such manner as not to obstruct or impair the use
 10 thereof, being responsible for any injury occasioned thereby
 11 in an action on the case.
 - Sect. 9. Said corporation may issue its bonds upon such 2 rates and time as it deems expedient, and in such amount 3 as may be required for the objects and purposes authorized 4 by this act, and may secure said bonds, or any bonds given 5 in renewal thereof, by proper mortgages upon any part or 6 all of its franchises and properties. Said corporation is

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7 hereby authorized to guarantee the payment of principal 8 and interest, or either, of the bonds or other obligations of 9 other corporations which it may acquire under this act, and 10 vote any stock it may so acquire.

Sect. 10. Said corporation shall be subject to all duties 2 and restrictions imposed on corporations by chapter two 3 hundred and forty-four of the Public Laws of 1909 re-4 stricting the transmission of electric current beyond the 5 confines of the state.