

NEW DRAFT.

SEVENTY-SIXTH LEGISLATURE

HOUSE

NO. 469

House of Representatives, March 10, 1913.

Reported by Mr. Waterhouse from Committee on Judiciary, and ordered printed under joint rules.

W. R. ROIX, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THIRTEEN.

AN ACT to incorporate the Sullivan and Sorrento Electric Light and Power Company.

Be it enacted by the People of the State of Maine, as follows: Section 1. Frank L. Trundy, Charles E. Hale, Harvard H.
Havey, Bradbury Smith, Harvey W. Dunbar, Wolf Lipsky
and Jesse K. Mitchell, their associates, successors and as-4 signs, are hereby made a body corporate by the name of 5 the Sullivan and Sorrento Electric Light and Power Com-6 pany, with all the powers, rights and privileges, and subject 7 to all the duties and obligations conferred and imposed by 8 law, except as otherwise provided herein.

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Sect. 2. Said company is hereby authorized and empow-2 ered to furnish power for manufacturing and mechanical 3 purposes; and to generate, make, buy and sell, distribute and 4 supply electricity and electrical power for lighting, heating, 5 manufacturing, mechanical and traction purposes, in the 6 towns of Sullivan and Sorrento, in the county of Hancock; 7 and may build and operate manufactories and works for the 8 providing and supplying of electricity and light and power 9 and may lease, purchase and hold real and personal estate 10 for the proper object of the corporation to the amount of 11 five thousand dollars, and to construct, lay, maintain and 12 operate lines of wires and other material for the transmis-13 sion of electricity, under ground, upon, under and along and 14 over any and all streets and ways in said towns under the 15 direction of the municipal officers of said towns; and in 16 public places in such a manner as not to endanger the appro-17 priate use thereof, and to establish and maintain, under the 18 direction of said municipal officers, all necessary posts, pipes, 19 supports and appurtenances as may be necessary, and ter-20 minating at such places in said towns as may be expedient.

Sect. 3. For the erecting of said wires above ground and 2 for laying same, or pipes thereof under ground, or for taking 3 up, replacing and repairing the same, said company shall 4 first obtain the consent of the municipal officers of said 5 towns and perform all said acts as directed by said muni-6 cipal officers.

Sect. 4. Damages for any land or easement taken for the

2 purposes of erecting or laying said lines, if the parties can-3 not agree, shall be estimated, secured and paid as in the 4 case of lands taken for railroads.

Sect. 5. Nothing contained in this act will be construed 2 to affect or diminish the liability of said corporation for 3 any injury to private property, by depreciating the value 4 thereof or otherwise, but any legal remedies existing shall 5 continue.

Sect. 6. The capital stock of said corporation shall be 2 ten thousand dollars divided into shares of one hundred 3 dollars each, of such classes as the shareholders may de-4 termine, and it may issue bonds to the amount of the capital 5 stock issued and actually paid for, and secure said bonds 6 by mortgages or deed of trust upon the property and fran-7 chises of the company, said capital stock may be increased 8 from time to time as found necessary, in accordance with 9 the provisions which are or may be in the revised statutes.

Sect. 7. Said corporation is authorized to contract with 2 any firm, individual or corporation for the purpose of buy-3 ing or selling power as the needs of its business may re-4 quire or permit.

Sect. 8. Any two of the corporators named in this act 2 may call the first meeting of the corporation by mailing a 3 written notice signed by both, postage paid, to each of the 4 corporators, seven days at least before the day of the meet-5 ing, naming the time and place and purpose of said meet-6 ing, a president, secretary and directors, and other necessary 7 officers may be chosen, by-laws adopted and any corporate 8 business transacted.

Sect. 9. This act may be accepted at any regular meeting 2 of the corporation by a majority of the members present.