

NEW DRAFT.

SEVENTY-SIXTH LEGISLATURE

HOUSE

NO. 391

House of Representatives, Mar. 3, 1913.

Reported by Mr. Conners from Committee on Legal Affairs and ordered printed under joint rules.

W. R. ROIX, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THIRTEEN.

AN ACT to amend chapter one hundred and fifty-four of the Private and Special Laws of eighteen hundred and ninety-five as amended by chapter one hundred and fifty-six of the Private and Special Laws of nineteen hundred and eleven relating to the charter of the Wiscasset Water Company.

Be it enacted by the People of the State of Maine, as follows:
Section I. Chapter one hundred and fifty-four of the Private and Special Laws of eighteen hundred and ninety-five
as revived and amended by chapter one hundred and fifty4 six of the Private and Special Laws of nineteen hundred
5 and eleven is hereby further amended by inserting after the
6 word "purchase" in Section II the words 'at not exceeding
7 one hundred dollars per share, the total purchase price not to

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8 exceed twelve thousand dollars' and by striking out after the 9 words "Wiscasset Water Company" in said section the 10 words "to an amount not exceeding twelve thousand dollars 11 at the market value of said stock at the time when said pur-12 chase may be made", so that the section shall read as fol-13 lows:

'Sect. 11. The Town of Wiscasset is hereby authorized 15 and empowered to purchase at not exceeding one hundred 16 dollars per share, the total price not to exceed twelve thou-17 sand dollars, and own stock of the Wiscasset Water Com-18 pany, and the person or persons and the Wiscasset Water 19 Company from whom the said stock may be purchased are 20 hereby authorized to transfer the same to said town, and the 21 municipal officers of said town may appoint some person to 22 vote the stock so purchased as they may direct in all meet-23 ings of said Wiscasset Water Company.'

Sect. 2. Section nine of chapter one hundred and fifty-2 four of the Private and Special Laws of eighteen hundred 3 and ninety-five as amended by chapter one hundred and fifty-4 six of the Private and Special Laws of nineteen hundred and 5 eleven is hereby amended as follows: The word "eighteen" 6 in said section as amended is stricken out and the word 7 'twenty' inserted, so that the section shall read as follows:

'Sect. 9. This act shall be null and void in twenty years 9 from the approval thereof unless the corporation shall have 10 organized and commenced actual construction of its works 11 under this charter.'