

MAINE STATE LEGISLATURE

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SEVENTY-SIXTH LEGISLATURE

HOUSE

NO. 324

House of Representatives, Feb. 24, 1913.

Tabled pending reference to a committee, by Mr. Sanborn of South Portland, and ordered printed.

W. R. ROIX, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTEEN.

AN ACT relating to agents acting for residents of other states.

Be it enacted by the People of the State of Maine, as follows :

Section 1. No person, firm or corporation, acting in this
2 state as agent for a person, firm or corporation, resident or
3 inhabitant of another state, under a power of attorney or
4 other authorization granted by such non-resident, shall, in
5 the name of or in behalf of such non-resident, sign, exe-
6 cute or deliver any note, contract or other evidence of in-
7 debtedness which, had it been executed in the state where
8 such non-resident is a resident or inhabitant, would have
9 been in violation of the usury laws of such state or would
10 not have been enforceable in full according to its terms
11 under the laws of such state.

Sect. 2. Any note, contract or other evidence of indebtedness, signed, executed or delivered in violation of section one of this act shall be illegal and invalid.

Sect. 3. Any person, firm or corporation, who shall execute within this state any promissory note, contract or other evidence of indebtedness, in violation of the provisions of section one of this act, shall be fined not exceeding five hundred dollars for each offense.