

# MAINE STATE LEGISLATURE

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SEVENTY-SIXTH LEGISLATURE

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HOUSE

NO. 267

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*House of Representatives, Feb. 19, 1913.*

*Mr. Kehoe moved to take from the table and re-tabled pending reference to a committee, by Mr. Kehoe of Portland, and ordered printed.*

*W. R. ROIX, Clerk.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND THIRTEEN.

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AN ACT to require loan brokers to obtain licenses from  
municipal officers of cities.

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*Be it enacted by the People of the State of Maine, as follows:*

Section 1. No person or persons shall for himself or  
2 themselves or for another make loans or advertise to make  
3 loans such as are described in chapter 46 of the Revised  
4 Statutes as amended, and charge therefor interest at the  
5 rate of more than 10 per cent per annum, without first  
6 obtaining from the municipal officers of the town or city  
7 where the business is conducted, a license for making such  
8 loans. Such license shall not run exceeding one year, and

9 shall be granted only to persons of good moral character,  
10 and shall be revoked for violation of law or for violation  
11 of the police regulations of said town or city.

Sect. 2. Whoever, for himself or for another, makes or  
2 advertises to make such loans without a license, forfeits not  
3 exceeding one hundred dollars, to be recovered by the town  
4 or city on complaint or indictment.