

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-SIXTH LEGISLATURE

HOUSE

NO. 222

House of Representatives, Feb. 12, 1913.

*Reported by Mr. Waterhouse from Committee on Judiciary,
and ordered printed under joint rules.*

W. R. ROIX, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTEEN.

AN ACT to create the Royal River Manufacturing & Power
Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. John Tannor, G. C. Fraser, Philip F. Nestel,
2 and Walter B. Allen, their associates, successors and as-
3 signs are hereby made a corporation, under the name of
4 the Royal River Manufacturing & Power Company, with
5 all the powers, rights and privileges conferred on similar
6 corporations.

Sect. 2. The capital stock of the said corporation shall
2 not be less than one hundred fifty thousand dollars (\$150,-
3 000), divided into shares of one hundred dollars (\$100.00)

4 each. The capital stock may by vote of a majority in in-
5 terest of the stockholders of the corporation from time to
6 time be increased to any amount, not, however, exceeding
7 three hundred thousand (\$300,000) dollars. Said corpo-
8 ration is authorized to hold such real and personal estate
9 as may be necessary and proper for the purpose of its in-
10 corporation.

Sect. 3. The purposes of said corporation shall be to
2 generate and otherwise acquire and to supply electric or
3 other power for public and private use, and for any and
4 all purposes in the town of Yarmouth, in Cumberland coun-
5 ty, but not, however, to supply light by electricity, and to
6 generate and otherwise acquire and to sell, distribute and
7 supply electric or other power for any and all purposes in
8 the aforesaid town of Yarmouth. Said corporation is here-
9 by empowered to set poles and extend wires upon, along
10 and across the roads and streets in the said town of Yar-
11 mouth, for the purposes of furnishing power for heating,
12 manufacturing, or mechanical and all other purposes ex-
13 cepting, however, electricity for lighting purposes, and may
14 build, maintain and operate works, plants and manufacto-
15 ries for the purposes of generating, providing, supplying,
16 distributing and selling electricity and power of any kind,
17 and may take and hold by purchase or otherwise, but not,
18 however, by any right of eminent domain any real estate
19 necessary therefor. The said corporation is hereby author-
20 ized to make contracts with corporations and the inhabitants

21 of the said town and others for the purpose of supplying
22 power within the said town of Yarmouth, as contemplated
23 by this act, and to acquire by purchase or otherwise, but
24 not, however, by any right of eminent domain electric cur-
25 rent, or the means of, and auxiliaries to the generating of
26 electric current. The said corporation shall also have power
27 to acquire by purchase or gift, exchange or otherwise shares
28 of stock, bonds and other obligations and securities of any
29 other corporation or corporations, domestic or foreign, and
30 to issue its own stock and bonds and other obligations and
31 securities, or any thereof, in payment therefor, and to ac-
32 quire all or any part of the property, rights, franchises and
33 good will of Royal River Manufacturing Company, a do-
34 mestic corporation, and to maintain, operate and enjoy all
35 such property it may so acquire with the same effect as if
36 it were hereby specifically vested with all the powers now
37 enjoyed by said Royal River Manufacturing Company.

Sect. 4. Said company shall be liable in all cases to repay
2 to said town all sums of money that said town may be
3 obliged to pay on any judgment recovered against said town
4 for damages occasioned by any obstruction, or digging up,
5 or displacement of any street by said company, together
6 with counsel fees and other expenses necessarily incurred
7 in defending said town in actions therefor; provided, how-
8 ever, that said company shall have notice of the commence-
9 ment of any and all suits for such damage, and said com-

pany shall have the right to defend any such action at its own expense.

Sect. 5. Said corporation may issue its bonds and other obligations upon such rates and terms and for such purposes it may deem expedient and secure the same or any thereof by mortgage of its franchises and property, or any part thereof.

Sect. 6. Said company shall transmit or convey no electricity to any other company for the purpose of transmitting power beyond the confines of the state.

Sect. 7. The first meeting of said corporation shall be called by a notice signed by one of the corporators, named in section 1, mailed to each of the other corporators, at least seven days before the day of such meeting.