

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-SIXTH LEGISLATURE

HOUSE

NO. 168

House of Representatives, Feb. 6, 1913.

*Reported by Mr. Waterhouse from Committee on Judiciary
and ordered printed under joint rules.*

W. R. ROIX, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTEEN.

AN ACT to ratify and confirm certain proceedings and by-laws
of the Brazil Railway Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. The proceedings of the board of directors and
2 stockholders of the Brazil Railway Company, incorporated
3 under the general laws of the State of Maine with a capital
4 stock of twenty million dollars preferred stock and forty
5 million dollars common stock, providing for the exchange
6 of its six per cent. non-cumulative participating preferred
7 shares for an equal number of six per. cent. cumulative non-
8 participating shares, and the by-laws of the said company

9 relating thereto, be and the same are hereby ratified and
10 confirmed, and the said company is hereby authorized to
11 take up and cancel any or all of its existing fifteen million
12 dollars non-cumulative participating preferred shares, with
13 the consent of the owners thereof, and to issue in place
14 thereof an equal amount in par value of its cumulative non-
15 participating preferred shares, according to the said pro-
16 ceedings and by-laws.

Sect. 2. The proceedings of the board of directors and
2 stockholders of the said company in authorizing and issu-
3 ing bearer warrants for its shares, and the by-laws of the
4 company relating to such warrants, are hereby ratified and
5 confirmed.