

SEVENTY-SIXTH LEGISLATURE

HOUSE

NO. 109

House of Representatives, Jan. 31, 1913.

Tabled pending reference to a committee by Mr. Wheeler of Paris and ordered printed.

W. R. ROIX, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THIRTEEN.

AN ACT to amend Section five, Chapter one hundred and thirteen of the Revised Statutes of the State of Maine, relating to Personal Property bargained and delivered to another, which shall remain the property of the seller till paid for.

Be it enacted by the People of the State of Maine, as follows:
Section five of Chapter one hundred and thirteen of the
Revised Statutes is hereby amended by inserting after the
word "purchase" and before the word "the" in the ninth line
of said section the following: 'When all the purchasers
reside without the state, the agreement shall be recorded in
the office of the clerk of the town where the seller resides
when the sale is made; but if part of the purchasers reside

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8 in the state, then said agreement shall be recorded in the of 9 fice of the clerk of the town in which such purchasers reside 10 when the sale is made,' so that said section as amended shall 11 read as follows:

'Sect. 5. No agreement that personal property bargained 13 and delivered to another, shall remain the property of the 14 seller till paid for, is valid unless the same is in writing and 15 signed by the person to be bound thereby. And when so 16 made and signed, whether said agreement is, or is called a 17 note, lease, conditional sale, purchase on installments, or by 18 any other name, and in whatever form it may be, it shall not 19 be valid, except as between the original parties thereto, un-20 less it is recorded in the office of the clerk of the town in 21 which the purchaser resides at the time of the purchase. 22 When all the purchasers reside without the State, the agree-23 ment shall be recorded in the office of the clerk of the town 24 where the seller resides when the sale is made; but if part 25 of the purchasers reside in the State, then said agreement 26 shall be recorded in the office of the clerk of the town in 27 which such purchasers reside when the sale is made. The 28 fee for recording the same shall be the same as that for re-29 cording mortgages of personal property. All such property, 30 whether said agreements are recorded or not, shall be sub-31 ject to redemption and to trustee process as provided in sec-32 tion fifty of chapter eighty-eight, but the title may be fore-33 closed in the same manner as is provided for mortgages of 34 personal property.'