

MAINE STATE LEGISLATURE

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SEVENTY-FIFTH LEGISLATURE

SENATE

NO. 135

In Senate, Feb. 27, 1911.

*Laid on table on motion of Mr. Milliken for printing with
Amendment A.*

W. C. HANSON, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ELEVEN.

AN ACT to amend An Act entitled "An Act to authorize extensions of the Bangor & Aroostook Railroad in Aroostook, Piscataquis and Penobscot Counties," being Chapter two hundred twenty-two of the Private and Special Laws of 1903, as amended by Chapter seventy of the Private and Special Laws of 1907.

Be it enacted by the People of the State of Maine, as follows:

Section 1. All of the provisions of sections one, two, three
2 and four of chapter two hundred and twenty-two of the Pri-
3 vate and Special Laws of the year nineteen hundred and
4 three, as amended by chapter seventy of the Private and
5 Special Laws of the year nineteen hundred and seven are
6 continued in force and extended for the period of five years

7 from and after the twentieth day of March in the year of
8 our Lord nineteen hundred and thirteen.

SENATE AMENDMENT A. HOUSE DOCUMENT
NO. 39.

Amend Section 1, of House Document No. 39, by adding
2 after the word "thirteen" in the eighth line the following:

'Provided, however, that the Bangor & Aroostook Railroad
4 Company shall not hereafter issue any of its capital stock, or
5 dispose of the same to any person, partnership, syndicate, or
6 corporation, except by public auction as provided in Section
7 21 of Chapter 51, of the Revised Statutes, for less than the
8 par value thereof in cash, or other consideration which in the
9 judgment of the Railroad Commissioners is equivalent there-
10 to; and provided also that said Railroad Company shall not
11 enter into any contract for the construction of any extension
12 to said railroad, or any part of its stations or equipments,
13 with any officer, director or stockholder of said railroad, or
14 with any syndicate or partnership in which any officer, direc-
15 tor or stockholder of said railroad is either directly or in-
16 directly interested; and provided also that said railroad com-
17 pany shall not issue or dispose of any of its bonds, directly or
18 indirectly, to any person, syndicate or corporation for the
19 purpose of constructing said extensions, stations or equip-
20 ments, without the approval of the Railroad Commissioners;'
21 so that said section as amended shall read as follows:

'Section 1. All of the provisions of sections one, two, three

23 and four of chapter two hundred and twenty-two of the Pri-
24 vate and Special Laws of the year nineteen hundred and
25 three, as amended by chapter seventy of the Private and
26 Special Laws of the year nineteen hundred and seven, are
27 continued in force and extended for the period of five years
28 from and after the twentieth day of March in the year of our
29 Lord nineteen hundred and thirteen.

Provided, however, that the Bangor & Aroostook Railroad
31 Company shall not hereafter issue any of its capital stock,
32 or dispose of the same to any person, partnership, syndicate,
33 or corporation, except by public auction as provided in Sec-
34 tion 21 of Chapter 51, of the Revised Statutes, for less than
35 the par value thereof in cash, or other consideration which in
36 the judgment of the Railroad Commissioners is equivalent
37 thereto; and provided also that said Railroad Company shall
38 not enter into any contract for the construction of any exten-
39 sion to said railroad, or any part of its stations or equip-
40 ments, with any officer, director or stockholder of said rail-
41 road, or with any syndicate or partnership in which any offi-
42 cer, director or stockholder of said railroad is either directly
43 or indirectly interested, and provided also that said railroad
44 company shall not issue, or dispose of any of its bonds, di-
45 rectly or indirectly, to any person, syndicate or corporation
46 for the purpose of constructing said extensions, stations or
47 equipments, without the approval of the Railroad Commis-
48 sioners.'