

MAINE STATE LEGISLATURE

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SEVENTY-FIFTH LEGISLATURE

SENATE

NO. 82

In Senate, Feb. 8, 1911.

Recalled from Judiciary Committee and on motion of Mr. Milliken of Aroostook was ordered printed.

W. C. HANSON, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ELEVEN.

AN ACT to incorporate the Maine Power Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Arthur B. Leach, Linwood C. Tyler, their associates, successors and assigns, are hereby incorporated under the name of Maine Power Company for the purpose of purchasing the property, rights and franchises of the Bodwell Water Power Company, of Old Town, Maine, and of exercising the corporate privileges of that corporation, and conducting any business allowed under its franchises that may be deemed desirable.

Sect. 2. Said corporation shall be located at Bangor, in the county of Penobscot and state of Maine.

Sect. 3. The capital of said corporation, not exceeding one million five hundred thousand dollars, may be fixed by it, and

3 may consist of both common and preferred stock, having
4 such qualities as to retirement and otherwise as may be found
5 expedient.

Sect. 4. Said corporation is hereby authorized and em-
2 powered to issued its bonds in such form and in such denom-
3 inations and payable at such time or times and bearing such
4 rate of interest as its board of directors may deem necessary
5 and convenient, amounting in the aggregate to not more
6 than one million five hundred thousand dollars, and to secure
7 the same by a mortgage of all its property, rights, privileges
8 and franchises then or thereafter acquired, in order to pro-
9 vide means to carry out the purposes of the corporation.