

MAINE STATE LEGISLATURE

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SEVENTY-FIFTH LEGISLATURE

SENATE

NO. 70

In Senate, Feb. 3, 1911.

Reported by Mr. Gowell from Committee on Judiciary and laid on table to be printed under joint rules.

W. C. HANSON, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ELEVEN.

AN ACT ratifying and confirming the sale of the railroad and franchises of the Atlantic Shore Line Railway and the incorporation of the Atlantic Shore Railway.

Be it enacted by the People of the State of Maine, as follows:

Section 1. The sale of the railroad and franchises of the
2 Atlantic Shore Line Railway at a public sale held December
3 1st, 1910, under a decree of the United States circuit court
4 for the first circuit district of Maine in a cause pending
5 therein, entitled "Knickerbocker Trust Company, Trustee,
6 v. Atlantic Shore Line Railway and Fidelity Trust Com-
7 pany, Trustee," to John F. Hill, Ernest J. Eddy, Frederick
8 O. Conant, E. Burton Hart, Albert H. Bickmore, William
9 Binney, Jr., James H. Caldwell and Francis Henderson as

10 the highest bidders therefor, and the decree of said court
11 in the above entitled cause filed therein on the twelfth day
12 of December, 1910, confirming said sale, and the deed of
13 the special master, John F. A. Merrill, appointed by said
14 court to conduct said sale, and the deeds of said Knicker-
15 bocker Trust Company as trustee, of said Atlantic Shore
16 Line Railway and of said Fidelity Trust Company as trus-
17 tee, all said deeds bearing date of December thirtieth, A. D.
18 1910, and all other acts and decrees of said circuit court in
19 said cause, and the incorporation of the Atlantic Shore Rail-
20 way as a street railroad corporation, with a capital stock of
21 one million dollars, under section 56 of chapter 52 of the
22 Revised Statutes of the State of Maine, by said John F. Hill,
23 Ernest J. Eddy, Frederick O. Conant, E. Burton Hart, Al-
24 bert H. Bickmore, William Binney, Jr., James H. Caldwell
25 and Francis Henderson, the purchasers of said railroad and
26 franchises of said Atlantic Shore Line Railway as aforesaid,
27 are hereby ratified, confirmed and made legal and valid in
28 all particulars; and certain bonds of said Atlantic Shore
29 Railway bearing date of December 31st, 1910, and known
30 as General Lien Gold Bonds, authorized amount to be issued,
31 \$150,000, and also certain other bonds of said Atlantic Shore
32 Railway bearing date of December 31st, 1910, and known as
33 Refunding Mortgage Gold Bonds, authorized amount to be
34 issued, \$2,600,000, and the respective mortgage deeds of
35 trust executed by said Atlantic Shore Railway on said thirty-
36 first day of December, 1910, to secure said bonds, are hereby

37 ratified, confirmed and made legal and valid, and said bonds
38 are hereby declared to be, when issued in accordance with
39 the provisions of said mortgage deeds of trust securing the
40 same, the valid, legal, binding obligations of said Atlantic
41 Shore Railway.

Sect. 2. The said Atlantic Shore Railway shall henceforth
2 have, exercise and enjoy all the rights, powers, privileges
3 and franchises formerly belonging to the said Atlantic Shore
4 Line Railway on the first day of December, A. D. 1910, and
5 granted to it under the general laws of the State of Maine,
6 and Chapter 175 of the Private and Special Laws of the
7 State of Maine approved March 13, 1903; Chapter 241 of
8 the Private and Special Laws of the State of Maine ap-
9 proved March 17, 1905; Chapter 303 of the Private and
10 Special Laws of the State of Maine approved March 20,
11 1907, and Chapter 39 of the Private and Special Laws of
12 the State of Maine approved March 28, 1907, and shall
13 exercise and enjoy the same as fully and in the same manner
14 as the said Atlantic Shore Line Railway was authorized to
15 exercise and enjoy the same under the general laws of the
16 State of Maine and under said Private and Special Laws
17 above referred to; subject, however, to the same conditions
18 and limitations as are therein or under the general laws of
19 this state imposed, and to all prior liens thereon by virtue of
20 any valid conveyance thereof by mortgage deed or other-
21 wise, existing prior to April 2nd, 1906.

Sect. 3. The said Atlantic Shore Railway is authorized

2 to hold and enjoy all property, both real and personal,
3 so acquired of said Atlantic Shore Line Railway or that may
4 be hereafter acquired, and situated in the state of New
5 Hampshire, and to exercise all its rights, privileges and
6 franchises within said state of New Hampshire so far as
7 may be necessary to operate its railroad or ferry within the
8 limits of said state, and may obtain concurrent or other
9 necessary legislation of said state of New Hampshire for
10 the purpose of giving effect to the rights, powers and fran-
11 chises hereby granted and of exercising the same within the
12 limits of said state.