

SEVENTY-FIFTH LEGISLATURE

SENATE

NO. 62

In Senate, Feb. 2, 1911.

Introduced in House Feb. 1, 1911, by Mr. Otis of Rockland, and on motion of Mr. Chandler of Washington was laid on table for printing pending reference.

W. C. HANSON, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND ELEVEN.

AN ACT to incorporate the Knox County Power Transmission Company.

Be it enacted by the People of the State of Maine, as follows: Section I. Alfred S. Black of Rockland, Maine, E. B.
MacAllister of Rockland, Maine, Fred C. Black of Rock-3 land, Maine, their associates, successors and assigns are here-4 by made a body corporate under the name of Knox County
Power Transmission Company, with all the rights and privi-6 leges incident to corporation.

Sect. 2. The capital stock of this corporation shall be fixed 2 at the first meeting of said corporation with the right to be 3 increased by a majority vote of its stockholders at any time

SENATE-No. 62.

4 or times to such an amount as they may deem necessary and 5 expedient, and shall be divided into shares of one hundred 6 (\$100) dollars each. The stock may be divided into pre-7 ferred and common stock, in such ratio and with such pref-8 erences as may be determined by the stockholders.

Sect. 3. In case of an increase in the capital stock of the 2 corporation as provided in the preceding section said corpo-3 ration shall file a certificate thereof in the office of the secre-4 tary of state together with such additional fee or franchise 5 tax as is provided by the general law of the state, and such 6 increase in stock shall not be valid until such certificate is 7 filed and such fee or tax is paid. The name of said corpo-8 ration may be changed by a majority vote of its stockholders 9 at any time to any name not in use by any other corporation 10 in Maine. A certificate of such change of name and of the 11 vote authorizing it shall be filed with the secretary of the 12 state.

Sect. 4. Said corporation may issue bonds in such manner 2 and on such time, terms and conditions as it may see fit and 3 secure them by mortgages on the entire property and fran-4 chises of the corporation, acquired or to be acquired, or upon 5 any part thereof.

Sect. 5. Said corporation shall have the power and au-2 thosity to acquire, purchase or lease electrical power of any 3 person or persons or corporation at any place or places in 4 the state of Maine, and to locate, construct, equip, maintain, 5 operate or lease a power transmission line, and to transmit 6 power thereon from any such place or places aforesaid to 7 and within the limits of the county of Knox, state of Maine, 8 and shall have the power and authority to use power for its 9 own use or may sell power for any purpose whatsoever in 10 the county of Knox, state of Maine, provided, however, 11 that same shall not be sold in units of less than one hundred 12 (100) horsepower, and said company shall have the right to 13 enter into and execute contracts, agreements and covenants 14 in relation to the objects of the corporation, and to enforce 15 same, and be capable of purchasing, taking, holding or leas-16 ing any estate, real or personal, necessary for said corpora-17 tion to acquire or hold, in order to carry out the purposes 18 herein defined.

Sect. 6. This corporation shall not sell or deliver power 2 outside of the county of Knox, state of Maine, directly or 3 indirectly, or consolidate or merge in any corporation which 4 shall sell or deliver power outside of the county of Knox, 5 state of Maine, or sell or deliver power to any corporation, 6 person or firm which shall sell or deliver power outside of 7 the county of Knox, state of Maine.

Sect. 7. Said corporation is further authorized and em-2 powered to construct and maintain in, under, along, across 3 and upon any highway, ways, streets and bridges, other than 4 railroad bridges, that now or may hereafter exist, pipes, 5 poles, wires and other structures necessary for the purposes 6 of its incorporation, and to replace and repair the same when 7 necessary; to enter upon and excavate any highway, or other

SENATE-No. 62.

8 ways in such manner as least to obstruct the same, and such o locations necessary for the purposes of this act are hereby 10 granted and the municipal officers of such cities, towns and II plantations as may be entered by said corporation for the 12 purposes of its incorporation, shall designate the streets, 13 roads or ways so to be occupied, the places where the poles 14 shall be set and may establish reasonable restrictions as to 15 the kind of poles, their construction and maintenance, the 16 height of wires and the use of guard wires. Said corpora-17 tion may cross the right of way of any railroad company 18 with wires, pipes, aqueducts or other structures mentioned 19 in this act, and in case of failure to agree with any railroad 20 company as to place, manner and conditions of crossing its . . . 21 right of way with such wires, pipes, aqueducts or other 22 structures, the place, manner and conditions of such cross-23 ings shall be determined by the railroad commissioners, and 24 all work within the limits of any railroad company's loca-25 tions shall be done under the supervision, and to the satis-26 faction, of the officers and agents of such railroad company, 27 but at the expense of said Knox County Power Transmis-28 sion Company. Said corporation may cross navigable wa-29 ters under such regulations as may by the secretary of war 30 of the United States be prescribed therefor.

Sect. 8. The officers of said corporation shall consist of 2 a board of directors, president, clerk, treasurer, and such $\frac{1}{3}$ others as may be provided in the by-laws.

³⁴ Sect. 9. The first meeting of said corporation shall be

SENATE—No. 62.

2 called by a written notice signed by any one corporator above 3 named, stating the time and place of meeting, served upon 4 the other corporators above named, either personally or by 5 leaving the same at the last and usual place of abode of each 6 at least five days before the time of such meeting, or said 7 meeting may be called by a written notice signed by any one 8 corporator above named stating the time and place of meet-9 ing, published in the Courier Gazette and Rockland Opinion, 10 newspapers published at Rockland, in the county of Knox, 11 at least five days before the time of such meeting. In either 12 case the certificate of the signer of the notice shall be suffi-13 cient proof as to service or publication of the notice.

Sect. 10. This act shall take effect when approved.