

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

NEW DRAFT.

---

SEVENTY-FIFTH LEGISLATURE  
SPECIAL SESSION

---

HOUSE

NO. 1

---

STATE OF MAINE

---

RESOLVE amending Section fifteen of Article nine of the  
Constitution, relating to a bond issue for State Highways.

---

*Resolved*, Two thirds of the legislature concurring, that  
2 the following amendment to the constitution of the state be  
3 proposed:

Article nine of the constitution relating to the issuing of  
5 bonds by the state is hereby amended by adding the follow-  
6 ing section:

Section 17. The legislature may authorize the issuing of  
8 bonds not exceeding two million dollars in amount at any  
9 one time, payable within forty-one years, at a rate of inter-  
10 est not exceeding four per centum per annum, payable semi-  
11 annually, which bonds or their proceeds shall be devoted  
12 solely to the building and maintaining of state highways;  
13 provided, however, that bonds issued and outstanding under  
14 the authority of this section shall never, in the aggregate,  
15 exceed two million dollars; the expenditure of said money

16 to be divided equitably among the several counties of the  
17 state.'

Section fourteen of said article nine is amended by adding  
19 after the word "except," in the fifth line thereof, the fol-  
20 lowing words: 'For the purposes of building and main-  
21 taining of state highways,' so that said section fourteen, as  
22 amended, shall read as follows:

'Sec. 14. The credit of the state shall not be directly or  
24 indirectly loaned in any case. The legislature shall not  
25 create any debt or debts, liability or liabilities, on behalf  
26 of the state, which shall singly, or in the aggregate, with  
27 previous debts and liabilities hereafter incurred at any one  
28 time, exceed three hundred thousand dollars, except for the  
29 purposes of building and maintaining of state highways,  
30 to suppress insurrection, to repel invasion, or for purposes  
31 of war; but this amendment shall not be construed to refer  
32 to any money that has been, or may be deposited with this  
33 state by the government of the United States, or to any  
34 fund which the state shall hold in trust for any Indian  
35 tribe.'