## MAINE STATE LEGISLATURE

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#### NEW DRAFT.

#### SEVENTY-FIFTH LEGISLATURE

### HOUSE NO. 679

House of Representatives, March 20, 1911. Reported by Mr. Mace from committee on taxation, and ordered printed under joint rules.

C. C. HARVEY, Clerk.

#### STATE OF MAINE

# IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND ELEVEN.

AN ACT Relating to Insurance companies not authorized to do

Be it enacted by the People of the State of Maine, as follows:

Section 1. All persons, companies, associations or corpor
2 ations residing or doing business in this State that enter into

3 any agreements with any insurance company, association, in
4 dividual, firm, underwriter or Lloyd, not authorized to do

5 business in this State, whereby said person, company, asso
6 ciation or corporation shall enter into contracts of insurance

7 covering risks within this state, with said unauthorized asso
8 ciation, individual, firm, underwriter or Lloyd, for which

9 there is a premium charged or collected, the said person,

10 company, association or corporation so insured shall, an-

nually on the first day of December or within ten days thereafter, return to the Insurance Commissioner of this State a
statement under oath of all actual cost of indemnity and
gross premiums paid or payable for the twelve months preceding on policies or contracts of insurance taken by the said
person, company, association or corporation and shall at the
same time pay to the State Treasurer a tax of 5 per centum
of the actual cost of indemnity or payable to any such association, firm or individual, or a tax of 5 per centum of the
gross premiums paid or payable to any such insurance company, underwriter or Lloyd.

- Sect. 2. Any person, company, association or corporation 2 failing or refusing to make the report required in section one 3 of this act and to furnish all the data and information that 4 may be required by the insurance commissioner to determine 5 the amount due, shall be deemed guilty of a misdemeanor 6 and upon conviction be fined not less than \$100, nor more 7 than \$500 for each offense.
- Sect. 3. No provision of this act shall be construed as ex-2 tending to fraternal beneficiary associations, or members 3 thereof. Nor shall any provision of this act be construed as 4 extending to insurance in unauthorized companies, written 5 by special insurance brokers, under section 99, chapter 49, 6 Revised Statutes of Maine.