

MAINE STATE LEGISLATURE

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SEVENTY-FIFTH LEGISLATURE

HOUSE

NO. 670

House of Representatives, March 20, 1911.

*Reported by Mr. Peters from committee on Legal Affairs,
and ordered printed under joint rules.*

C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ELEVEN.

AN ACT concerning notaries public who are stockholders, directors, officers or employes of banks or other corporations.

Be it enacted by the People of the State of Maine, as follows:

Section 1. That it shall be lawful for any notary public
2 who is a stockholder, director, officer or employe of a bank or
3 other corporation to take the acknowledgment of any party
4 to any written instrument executed to or by such corporation,
5 or to administer an oath to any other stockholder, director,
6 officer, employe or agent of such corporation, or to protest
7 for non-acceptance or non-payment bills of exchange, drafts,
8 checks, notes and other negotiable instruments which may be
9 owned or held for collection by such bank or other corpora-
10 tion: Provided, it shall be unlawful for any notary public to
11 take the acknowledgment of an instrument by or to a bank

12 or other corporation of which he is a stockholder, director,
13 officer or employe, where such notary is a party to such in-
14 strument, either individually or as a representative of such
15 bank or other corporation, or to protest any negotiable in-
16 strument owned or held for collection by such bank or other
17 corporation, where such notary is individually a party to such
18 instrument.

Sect. 2. This act shall apply to notaries public already
2 appointed and shall validate any acts heretofore done by
3 them which would be valid hereunder.

Sect. 3. All acts or parts of acts inconsistent with this act
2 are hereby repealed.