

MAINE STATE LEGISLATURE

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SEVENTY-FIFTH LEGISLATURE

HOUSE

NO. 641

House of Representatives, Mar. 17, 1911.

*Reported by Mr. Scates from committee on Legal Affairs
and ordered printed under joint rules.*

C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ELEVEN.

AN ACT relating to corporations.

Be it enacted by the People of the State of Maine, as follows :

Section 1. The secretary of state shall prepare a list of
2 all corporations, giving the corporate name, the name of
3 the treasurer last filed in the office of the secretary of state,
4 and the amount of the annual franchise tax due for* the
5 year nineteen hundred and nine, except those which have
6 been duly excused as provided by Statute or dissolved by
7 decree of court, which have not paid their franchise tax
8 for the year nineteen hundred and nine, which list shall be
9 published three times for three consecutive weeks in the
10 month of August, nineteen hundred and eleven, in three
11 places within the State of Maine, namely, Bangor, Water-
12 ville and Portland, in such newspaper in each place as the

13 secretary of state may select. The charter of any corpora-
14 tion so advertised which shall fail to pay said franchise
15 tax, and the expenses of advertising the same on or before
16 the first day of December, in the year of our Lord, nineteen
17 hundred and eleven, shall be suspended, and such corpora-
18 tion shall have no right to use the same. A charter so sus-
19 pended may be revived by payment of all franchise taxes
20 and expenses of advertising as aforesaid due from the cor-
21 poration at the time of such payment. Any corporation
22 where the charter shall have become suspended as afore-
23 said, shall continue liable for its yearly franchise tax, but
24 while its charter is suspended as aforesaid, no notice relat-
25 ing to said franchise tax need be sent to the corporation by
26 any state officer. The data covering the avoiding of said char-
27 ter, to wit: The fact of the publication of the same and the
28 dates thereof, and the avoidance of said charter by reason
29 of such publication, and the failure to pay said overdue fran-
30 chise tax as herein provided, shall be so entered upon the
31 corporation records of the state and be certified by the sec-
32 retary of state as evidence of the suspension of the charter
33 of such corporation. That the sum of nine hundred dollars
34 be and hereby is appropriated to pay the expense thereof.

Sect. 2. Any person or persons who shall undertake to do
2 business, or do business of any kind in behalf of any such
3 corporation, or shall hold out such corporation as doing
4 business, or shall sell, transfer or put upon the market any
5 stocks or other evidence of indebtedness whatsoever of any

6 such corporation while the charter remains suspended as
7 herein provided, shall be subject to a fine of three hundred
8 dollars for the benefit of the state.