

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-FIFTH LEGISLATURE

HOUSE

NO. 622

House of Representatives, Mar. 17, 1911.

Reported by Messrs. Dresser, Pattangall, Plummer, Noyes, Hastings, Stetson, Colby, Mace, and Mayo from Committee on Taxation and ordered printed under joint rules.

C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ELEVEN.

AN ACT to amend section six of chapter nine of the Revised Statutes relating to taxation, and to provide for exemption of mortgaged real estate from double taxation.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section six of chapter nine of the Revised
2 Statutes is hereby amended by adding at the close of said
3 section the following paragraph:

‘XII. All loans of money made by any individual or cor-
5 poration and secured by mortgage on real estate situated in
6 this State.’