

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-FIFTH LEGISLATURE

HOUSE

NO. 618.

House of Representatives, Mar. 16, 1911.

Reported by Mr. Williamson from committee on Judiciary and ordered printed under joint rules.

C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ELEVEN.

AN ACT to amend Chapter 526 of the Private and Special Laws of 1871, entitled, "An Act to Confirm the Doings of the Maine Missionary Society and to incorporate said Society."

Be it enacted by the People of the State of Maine, as follows:

Section 1. Chapter 526 of the Private and Special Laws of 1871 is hereby amended so as to read as follows: to
3 wit,

'Section 1. Samuel Harris, Stephen Thurston, Joseph S.
5 Wheelright, Eben Steele, Woodbury Davis and Joshua Max-
6 well, with their associates, being members of the Maine
7 Missionary Society, a Society heretofore existing and or-
8 ganized for the purposes of aiding Congregational churches

9 in said State in supporting the preaching of the Gospel and
10 for doing missionary work in the State, are hereby created
11 a body corporate under the name of "The Congregational
12 Conference and Missionary Society of Maine."

This Corporation may be appointed to act as trustee or
14 custodian of any trust property devised or bequeathed to
15 any church, parish, or other religious bodies or associations;
16 and it is authorized and empowered generally to receive,
17 take, and hold by deed, devise, bequest, gift, or otherwise,
18 whether heretofore or hereafter made, both personal and
19 real estate, in trust or as donee, to the amount of two hun-
20 dred thousand dollars to be used and applied in promoting
21 and securing the objects and purposes of this Corporation,
22 but in so holding, managing and selling or otherwise dealing
23 with the trust property of this Corporation, it shall act
24 through and by a Board of three Trustees who shall be
25 nominated by the Board of Directors and shall be elected
26 by the Corporation, and whose duty it shall be to receive,
27 hold, manage, invest, re-invest and disburse all trust funds
28 and the income therefrom which may belong to the Corpor-
29 ation under the direction of the Board of Directors as pro-
30 vided by the by-laws, but in accordance with and under the
31 provisions of the gift and acceptance of such trust prop-
32 erty.

Any conveyance of real property held in trust shall be
34 made by the Trustees, under the name and seal of the Cor-
35 poration and countersigned by the Treasurer of the Cor-

36 poration. All such trust funds may be devised, bequeathed,
37 given, or donated to the Corporation direct or to the Trus-
38 tees of the Corporation, but in either event, such property
39 shall be held and managed by said Trustees as herein pro-
40 vided, and under the provisions of the by-laws.

The term of office of each member of said Board of Trus-
42 tees shall be for such period of time as the Corporation may
43 provide, subject, however, to removal for cause by the Cor-
44 poration on recommendation by the Board of Directors.

For the accomplishment of the purposes herein set forth,
46 said Corporation is authorized and empowered by its Board
47 of Directors to enter into contracts with churches, parishes,
48 religious bodies, associations or donors as to the terms and
49 conditions under which devises, bequests, gifts, and dona-
50 tions may be received and held, but not conflicting with these
51 purposes.

Unless otherwise provided, the personal trust property so
53 received and held for the purposes aforesaid shall be de-
54 posited by the Trustees in such depository or depositories
55 and may be invested in such safe securities, as may be de-
56 termined by the Board of Directors from time to time. Such
57 deposits shall be made by the Trustees in the name of the
58 Corporation and be subject only to check or order thereon
59 by the Trustees to the Treasurer of the Corporation by or-
60 der of the President. All donations, bequests, devises, and
61 gifts shall be applied both principal and income therefrom
62 as may be provided in the trust and the acceptance there-
63 of.

All trust funds and property held by the Board of Trustees shall be scheduled and identified in the accounts kept thereof by the Board of Trustees so as to show the particular fund and purpose for which each separate trust fund is received and held.

The officers of this Corporation shall be a President, Vice-President, Treasurer, Clerk, Assistant Clerk, Registrar, Superintendent of State Work, Auditor, a Board of Directors of not more than twenty-five nor less than fifteen, the number of which shall be determined at each annual meeting, and a Moderator to serve at the annual Conference if the Corporation shall so elect under the provisions of the by-laws, and all officials shall be elected, their term of office shall continue, and their duties be defined as provided in the by-laws.

The by-laws shall provide who shall be the voting member of the Corporation and who shall be eligible to office.

This Corporation shall possess all the rights, privileges, powers and immunities which belong to Corporations, created and existing under Chapter 57, Revised Statutes of Maine, and all enactments amendatory thereof and additional thereto, or which hereafter may be enacted.

Sect. 2. Section 2 is hereby amended so as to read as follows:

Sect. 2. All corporate acts of said society heretofore done, and all gifts, grants, bequests and donations made to

5 it, and all grants and conveyances made by the said society
6 are hereby confirmed and made valid.'

Sect. 3. Section 1, 2, and 3 of Chapter 526 of the Private
2 and Special Laws of 1871, and Chapters 373 and 289 of the
3 Private and Special Laws of 1909 are hereby repealed.

Sect. 4. This act shall take effect when accepted by the
2 vote of the Corporation.