

MAINE STATE LEGISLATURE

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SEVENTY-FIFTH LEGISLATURE

HOUSE

NO. 565

House of Representatives, Mar. 14, 1911.

Reported by Mr. Goodwin from committee on Judiciary and ordered printed under joint rules.

C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ELEVEN.

AN ACT to amend Chapter 113 of the Public Laws of 1909
in respect of Foreign Corporations.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section 3 of Chapter 113 of the Public Laws
2 of 1909 is hereby amended by striking out the words "the
3 fee hereinafter provided," in the second and third lines
4 thereof, and inserting in place thereof the words 'a fee of
5 ten dollars,' so that said Section 3 when amended shall read
6 as follows:

'Sect. 3. Every such foreign corporation, before transact-
8 ing business in this state, shall, upon payment of a fee of
9 ten dollars, file with the secretary of state a copy of its
10 charter, articles or certificate of incorporation, certified un-
11 der the seal of the state or country in which such corpora-

tion is incorporated by the secretary of state thereof or
by the officer having charge of the original record therein,
a true copy of its by-laws, and a certificate in such form
as the secretary of state may require, setting forth (a) the
name of the corporation; (b) the location of its principal
office; (c) the names and addresses of its president, treasurer,
clerk or secretary and of the members of its board of
directors; (d) the date of its annual meeting for the election
of officers; (e) the amount of its capital stock authorized
and issued, the number and par value of its shares,
and the amount paid in thereon to its treasurer. Said certificate
shall be subscribed and sworn to by its president,
treasurer or clerk. The officers and directors of such corporation
shall be subject to the same penalties and liabilities for
false and fraudulent statements and returns as officers and
directors of a domestic corporation. Every officer of such a
corporation which fails to comply with the requirements of this
Section and of Sections one and six, and every agent thereof
who transacts business as such in this state shall, for such
failure, be liable to a fine of not more than five hundred
dollars. Such failure shall not affect the validity of any
contract with such corporation, but no action shall be
maintained or recovery had in any of the courts of this state
by any such foreign corporation so long as it fails to comply
with the requirements of said Sections.'

Sect. 2. Section 5 of said Chapter 113 is hereby amended
by striking out the words "the fee hereinafter provided"

3 in the third line thereof and inserting in place thereof the
4 words 'a fee of ten dollars,' and also by striking out the
5 words "the fee hereinafter provided" in the tenth line there-
6 of and inserting in place thereof the words 'a fee of ten
7 dollars,' so that said Section 5 when amended shall read as
8 follows:

'Sect. 5. All such foreign corporations shall, within thirty
10 days after the payment in of an increase of capital stock,
11 upon payment of a fee of ten dollars, file in the office of
12 the secretary of state a certificate of the amount of such
13 increase and the fact of such payment, signed and sworn
14 to by its president, treasurer or clerk. Within thirty days
15 after the vote of such corporation authorizing a reduction
16 of its capital stock, a copy of such vote, signed and sworn
17 to by the clerk of the corporation, shall, upon payment of
18 a fee of ten dollars, be filed in the office of the secretary of
19 state.'