

SEVENTY-FIFTH LEGISLATURE

HOUSE

NO. 393

House of Representatives, March 2, 1911. Reported by Mr. Skehan from Committee on Railroads and Expresses and ordered printed under joint rules. C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND ELEVEN.

AN ACT to incorporate the Knox County Central Railroad.

Be it enacted by the People of the State of Maine, as follows: Section 1. Cyrus F. Stackpole, William F. Curren, Harry
2 J. Chapman of Bangor in the county of Penobscot, Jasper
3 Wyman of Milbridge in the county of Washington, F. S.
4 Wall of Vinal Haven in the county of Knox, and E. M.
5 Coleman of Lincolnville in the county of Waldo, State of
6 Maine, their associates, successors and assigns, are hereby
7 made and constituted a body corporate, by the name of the
8 Knox County Central Railroad Company; and the said
9 corporation is hereby authorized to locate, construct, equip
10 and operate a railroad from some point at tide water in the
11 town of Friendship, county of Knox, through said Friend-

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12 ship, the town of Waldoboro in the county of Lincoln, the 13 towns of Union, Hope, in the said county of Knox, the 14 towns of Lincolnville, Searsmont, Belmont and to a point 15 at tide water in the city of Belfast in the county of Waldo, 16 and said corporation shall have all the powers, privileges 17 and immunities, and be subject to all the duties and liabili-18 ties provided by the laws of the state respecting railroads.

Sect. 2. The said corporation is authorized to operate its 2 railroad by steam, electricity, or any other power. It is 3 further authorized to carry on the business of an express 4 company, and to maintain telephone and telegraph lines for 5 public use along its location and to its various offices in said 6 towns.

Sect. 3. The capital stock of said corporation shall con-2 sist of not more than one million dollars, divided into shares 3 of one hundred dollars each, and the immediate govern-4 ment of its affairs shall be vested in a board of directors to 5 be chosen as the by-laws of said company provide, who shall 6 hold office until their successors are chosen and qualified in 7 their place. The said corporation shall have the power to 8 make, ordain and establish all necessary by-laws not incon-9 sistent with law.

Sect. 4. A toll is hereby granted for the benefit of said 2 corporation, upon all passengers and property which may 3 be conveyed and transported on or over its railroad at such 4 rates as may be established by its directors, and on such 5 business as it may do over its telephone and telegraph lines, 6 and through its express facilities, subject to such general 7 laws relating thereto as are or may from time to time be 8 established by the legislature.

Sect. 5. The said corporation is hereby authorized to 2 make connections with any other railroad or railroads on 3 such terms as may be mutually agreed upon, and to lease its 4 road and property, either before or after it shall have been 5 complete, on such terms as it may determine, subject in all 6 cases to the approval of the stockholders in each corpora-7 tion.

Sect. 6. Said corporation shall have power to lease, pur-2 chase, hold and transfer such real and personal estate and 3 motive power as may be necessary and convenient for its 4 purposes, and may develop water power for the generation 5 of electricity for the operation of its business, and for pub-6 lic use.

Sect. 7. If the tracks of said company's railroad cross 2 any other railroad of any kind, and a dispute arises in any 3 way, relating thereto, the manner of crossing shall be left 4 to the determination of the railroad commissioners, who 5 shall after notice to all the parties interested, decide and 6 determine in writing, after hearing, the way and manner 7 the crossing shall be made, and it shall be constructed ac-8 cordingly.

Sect. 8. The said corporation is authorized to purchase 2 or lease the property and franchises of any other connect-3 ing railroad corporation in this state, or to purchase and

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4 hold stock and bonds of any corporation, and all such con-5 necting corporations or corporation, or any person or asso-6 ciation of persons, claiming rights under the stock, bonds 7 or mortgages or franchises of any such corporations are 8 hereby authorized to make such sales or leases. All prop-9 erty, franchises, stock, bonds, so acquired may be pledged 10 or mortgaged to secure the bonds hereinafter authorized.

Sect. 9. Said corporation is authorized to issue its bonds 2 from time to time to such amounts as may be required for 3 the purposes of this act, in such form and on such time and 4 rates as the directors may deem advisable, and to secure the 5 same by mortgage of its road, franchises and property, or 6 in any other manner.

Sect. 10. The first meeting of the corporation may be 2 called by any two of the incorporators, by notice in writing 3 given or mailed to each corporator at least ten days before 4 said meeting. Any corporator may act at such meeting by 5 proxy.