MAINE STATE LEGISLATURE

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SEVENTY-FIFTH LEGISLATURE

HOUSE NO. 285

House of Representatives, Feb. 27, 1911.

Introduced by Mr. Bogue of East Machias, who moved its reference to the Committee on Judiciary. By him tabled for printing pending reference to a committee.

C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND ELEVEN.

AN ACT to amend section sixteen of chapter eighty-six of the Revised Statutes, relating to sale of shares of the capital stock of a corporation on execution.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section sixteen of chapter eighty-six of the

- 2 Revised Statutes is hereby amended by inserting after the
- 3 word "dwells" in the fourth line of said section the words
- 4 'otherwise by forwarding it to him by mail, postage paid,
- 5 whether within or without the state;' and by striking out
- 6 all of said section after the word "paper" in the tenth line,
- 7 so that said section shall read as follows:

'Sect. 16. In selling said shares or interest, the officer hold-9 ing the execution shall give notice in writing of the time and place of sale to the debtor, by leaving it at his last and usual place of abode, if within the county where the officer dwells, otherwise by forwarding it to him by mail, postage paid, whether within or without the state; and public notice thereof by posting it in one or more public places in the towr where the sale is to be made, and in two adjoining towns if there are so many, thirty days at least before the day of sale; and shall publish an advertisement of the same import, naming the judgment debtor, for three weeks successively before the day of sale, in some public newspaper printed in the county, if any, if not, in the state paper.'