## MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

### SEVENTY-FIFTH LEGISLATURE

#### HOUSE

NO. 116

House of Representatives, Feb. 3, 1911

. Wilson from Committee on Legal Affair.

Reported by Mr. Wilson from Committee on Legal Affairs and ordered printed under joint rules.

C. C. HARVEY, Clerk.

#### STATE OF MAINE

# IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND ELEVEN.

AN ACT to authorize the Mousam Water Company to increase its capital stock and extend to Fortunes Rocks.

Be it enacted by the People of the State of Maine, as follows:

Section 1. For the further improvement and extension of

- 2 its plant, the payment of its indebtedness and for the pur-
- 3 poses set forth in this act, the Mousam Water Company is
- 4 hereby authorized to increase its authorized capital stock one
- 5 hundred thousand dollars, and to issue funding, refunding or
- 6 consolidated bonds for such an amount and upon such rate of
- 7 interest and time as it deems expedient and necessary, not
- 8 exceeding its then authorized capital stock, and to secure the
- 9 same by a mortgage or deed of trust of its property and
- 10 franchises now owned or hereafter acquired.

Sect. 2. Said Mousam Water Company is hereby author-2 ized to purchase upon such terms as may be mutually agreed, 3 and to own and hold the stock, plant, property and fran-4 chises of any other company, persons or corporations organ-5 ized for similar purposes and doing business or authorized to 6 do business in any municipality adjacent to that now covered 7 by the franchise of said Mousam Water Company, and with 8 which its pipes may be connected; and such other companies, 9 persons or corporations, and each of them, are hereby au-10 thorized to sell and convey their stock, plant, property and II franchises to said Mousam Water Company and to con-12 solidate therewith, or contract for service therefrom. Upon 13 any such sale or consolidation said Mousam Water Company 14 may exercise and enjoy throughout the territory covered by 15 the franchises or plant of any such other company, person 16 or corporation all rights, powers and privileges thereof, and 17 shall be subject to all duties and restrictions thereon imposed 18 by law.

Sect. 3. The location of the existing pipe lines of said 2 Mousam Water Company to and in Fortunes Rocks, so 3 called, in the city of Biddeford, is hereby declared legal. 4 Said company is hereby further authorized to extend and 5 maintain its pipes and necessary fixtures and to acquire and 6 own property and conduct business, in the manner and for 7 the purposes and subject to the restrictions provided in its 8 charter, in said Fortunes Rocks along the shore front to 9 Saco River.

Sect. 4. Said corporation shall not by this act diminish the 2 security of any outstanding bonds; nor shall the provisions 3 hereof affect any existing contracts or obligations.