

MAINE STATE LEGISLATURE

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SEVENTY-FIFTH LEGISLATURE

HOUSE

NO. 93

House of Representatives, Feb. 2, 1911.

Introduced by Mr. Pattangall of Waterville, who moved its reference to the Committee on Legal Affairs. By Mr. Mace of Great Pond tabled for printing pending reference to a committee.

C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ELEVEN.

AN ACT to amend the charter of the Messalonskee Electric
Company, now called the Central Maine Power Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. The action of said Messalonskee Electric Com-
pany, organized under chapter 129 of the Private and Special
Laws, approved March 7, 1905, in changing its name to Cen-
tral Maine Power Company, is hereby ratified, approved and
declared legal and valid.

Sect. 2. The action of said Central Maine Power Company
in purchasing the plants, property, rights, privileges and
franchises of the Fort Halifax Power Company, the Sebas-

4 ticook Water Power Company and the Sebesticook Power
5 Company is hereby ratified, approved and declared legal and
6 valid and said Central Maine Power Company shall have,
7 possess, exercise and enjoy in its own name all said plants,
8 property, rights, privileges and franchises as though origi-
9 nally granted to it, except that it shall have no authority to
10 issue further stocks, securities or obligations of any kind in
11 the name of any of said companies.

Sect. 3. Said purchased corporations or any of them shall
2 be entitled to the benefit of the provisions of section 31 of
3 chapter 47, Revised Statutes, or may be dissolved in accord-
4 ance with law.

Sect. 4. Said Central Maine Power Company is hereby
2 authorized to acquire by purchase the plants, property, rights,
3 privileges and franchises of the Bingham Electric Company,
4 the Clinton Electric Company, the Dexter Electric Company,
5 the Skowhegan Electric Light Company, the Kennebec Light
6 & Heat Company, the Solon Electric Company and the Vas-
7 salborough Electric Light & Power Company, and after ac-
8 quisition shall have, hold, exercise and enjoy in its own name
9 all said plants, property, rights, privileges and franchises as
10 though originally granted to it, except that it shall have no
11 authority to issue further stocks, securities, or obligations of
12 any kind in the name of any of said companies.

Sect. 5. Each of the companies named in section 4 is here-
2 by authorized to convey its plant, property, rights, privileges
3 and franchises to said Central Maine Power Company.

Sect. 6. After acquisition by the Central Maine Power
2 Company of the plants, property, rights, privileges and fran-
3 chises of the companies named in section 4, said companies,
4 or any of them, shall be entitled to the benefit of the pro-
5 visions of section 31 of chapter 47, Revised Statutes, or may
6 be dissolved according to law.

Sect. 7. All duties and obligations public or private of any
2 of the companies named in this act now or hereafter acquired
3 by said Central Maine Power Company shall be assumed,
4 performed and discharged according to the true intent and
5 purpose thereof by said Central Maine Power Company,
6 which shall be subject to all appropriate suits and processes
7 to enforce the same.

All bonds, securities or other obligations of like character
9 issued by any of said companies shall be paid, performed or
10 otherwise discharged as the case may require as the same
11 fall due and shall be cancelled, discharged or otherwise re-
12 tired and not reissued.

All certificates of stock or other evidences of share capital
14 of any of said companies coming into the ownership of
15 said Central Maine Power Company free from liens or in-
16 cumbrances shall be cancelled and retired as soon as the
17 property of the company issuing such certificates or other

18. evidences of share capital has been acquired by said Central
19. Maine Power Company and shall not again be reissued.
20. Provided, however, that not exceeding ten shares of the
21. capital stock of each or any of the corporations named above
22. may be retained for the purpose of maintaining the organ-
23. ization of such corporation if for any reason it is found
24. necessary.