

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SEVENTY-FOURTH LEGISLATURE

SENATE.

No. 488

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT amending the charter of the Maine Missionary
Society.

Be it enacted by the People of the State of Maine, as follows :

Section 1. Chapter 526 of the Private and Special Laws,
2 approved on the 27th day of January, 1871, creating the
3 Maine Missionary Society is hereby amended by adding to
4 the first section of said act the following :

And said corporation is authorized to act as the custodian
6 or trustee of any church, parish or other religious body or
7 association, and to that end is authorized and empowered
8 to receive, take and hold by deed, devise, bequest, gift, or
9 otherwise, whether heretofore or hereafter made, property,
10 personal or real, to the amount in the aggregate of \$200,-

11 000.00; and for the accomplishment of such purposes, said
12 corporation is authorized and empowered to enter into con-
13 tracts with such churches, parishes, religious bodies, asso-
14 ciations or donors, as to the terms and conditions under
15 which such deeds, devises, bequests, and gifts are received
16 and held; and unless otherwise provided, the funds so re-
17 ceived for the aforesaid purposes shall be deposited in such
18 Savings Banks or Trust Companies in the name of such cor-
19 poration as its officers may determine upon; or invested in
20 such other property or securities as Savings Banks under
21 the laws of this State are allowed to invest in, to be from
22 time to time determined upon by said corporation; and such
23 properties, deposits or investments shall be so arranged as
24 to identify the particular fund and purpose for which the
25 same is received and held; and said corporation shall possess
26 all the rights, privileges and immunities, which belong to
27 corporations created for charitable objects, under the laws
28 of this State.

STATE OF MAINE.

IN SENATE,

March 24, 1909.

Reported by Mr. BAXTER from Committee on Judiciary
and laid on table to be printed under joint rules.

F. G. FARRINGTON, *Secretary*.