

MAINE STATE LEGISLATURE

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SEVENTY-FOURTH LEGISLATURE

SENATE.

No. 411

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to amend Sections sixty-nine and seventy of Chapter
eight of the Revised Statutes relating to the Taxation of Col-
lateral Inheritances.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Sections sixty-nine and seventy of chapter eight
2 of the revised statutes are hereby amended by striking out
3 the whole of said sections and substituting therefor the fol-
4 lowing:

‘Sect. 69. All property within the jurisdiction of this
6 State, and any interest therein, whether belonging to inhabi-
7 tants of this State or not, and whether tangible or intangible,
8 which shall pass by will or by the interstate laws of this
9 State, or by deed, grant, sale or gift, except in cases of a

10 bona fide purchase for full consideration in money or money's
11 worth, made or intended to take effect in possession or en-
12 joyment after the death of the grantor, to any person in
13 trust or otherwise, except to or for the use of any educa-
14 tional, charitable, religious or benevolent institution in this
15 State, the property of which is by law exempt from taxation,
16 or to or for the use of (class A) the husband, wife, lineal
17 ancestor, lineal descendant, adopted child, the lineal de-
18 scendant of any adopted child, the wife or widow of a son or
19 the husband of a daughter of a decedent, or to or for the use
20 of (class B) the brother, sister, uncle, aunt, nephew, niece
21 or cousin of a decedent shall be subject to a tax of five per
22 cent. of its value for the use of the State if such value does
23 not exceed fifty thousand dollars, to a tax of six per cent.
24 if its value exceeds fifty thousand and does not exceed one
25 hundred thousand dollars and to a tax of seven per cent. if
26 its value exceeds one hundred thousand dollars; and such
27 property which shall so pass to or for the use of a member
28 of class A shall be subject to a tax of one per cent. of its
29 value for the use of the State if such value does not exceed
30 fifty thousand dollars, to a tax of one and one-half per cent.
31 if its value exceeds fifty thousand and does not exceed one
32 hundred thousand dollars and to a tax of two per cent. if
33 its value exceeds one hundred thousand dollars; and such
34 property which shall so pass to or for the use of a member
35 of class B shall be subject to a tax of four per cent. of its
36 value for the use of the State if such value does not exceed
37 fifty thousand dollars, to a tax of four and one-half per cent.

38 if its value exceeds fifty thousand and does not exceed one
39 hundred thousand dollars and to a tax of five per cent. if its
40 value exceeds one hundred thousand dollars; and administra-
41 tors, executors and trustees, and any grantees under such
42 conveyance made during the grantor's life, shall be liable
43 for such taxes, with interest, until the same have been paid;
44 but no bequest, devise or distributive share of an estate which
45 shall so pass to or for the use of a husband, wife, father,
46 mother, child or adopted child of the deceased, unless its
47 value exceeds ten thousand dollars, and no other bequest,
48 devise or distributive share of an estate unless its value ex-
49 ceeds five hundred dollars shall be subject to the provisions
50 of this section; but no tax shall be exacted upon property so
51 passing which shall reduce its value below the amount of
52 the above exemptions.

Sect. 70. Whenever property shall descend by devise,
54 descent, bequest or grant to a person for life or for a term
55 of years and the remainder to another, except to or for the
56 use of any educational, charitable, religious or benevolent
57 institution in this State, the value of the prior estate shall be
58 determined by the "Actuaries' Compound Experience Ta-
59 bles" at four per cent. compound interest and a tax imposed
60 at the rate prescribed in the preceding section for the class
61 to which the devisee, legatee or grantee of such estate be-
62 longs and a tax shall be imposed at the same time upon the
63 remaining value of such property at the rate prescribed in

64 said section for the class to which the devisee, legatee or
65 grantee of such remainder belongs, subject to the exemp-
66 tions provided in the preceding section.'

STATE OF MAINE.

IN SENATE,

March 12, 1909.

Reported by a majority from Committee on Taxation and laid
on table to be printed under joint rules.

F. G. FARRINGTON, *Secretary*.