

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-FOURTH LEGISLATURE

SENATE.

No. 373

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to amend the charter of the Island Ferry Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section one of chapter two hundred and sev-
2 enty-nine of the Private and Special Laws, approved on the
3 eighteenth day of March, one thousand nine hundred and
4 seven, is hereby amended so as to read as follows:

‘Section 1. The Island Ferry Company, a corporation or-
6 ganized and existing under the laws of the State of Maine,
7 and its successors and assigns, are hereby authorized and em-
8 powered to erect and maintain off the northwesterly side of
9 Peaks Island, in Casco Bay, a wharf, pier, or ferry slip, to-
10 gether with the necessary wings and approaches thereto, and
11 extend such structures as far into the tide waters of Casco

12 Bay as may be necessary for a ferry landing. Such struc-
13 tures when so erected, may be connected with any public
14 street, or way, in such manner as may be necessary to ac-
15 commodate the public travel in reaching the steamers of said
16 company, provided such company obtains the consent of the
17 City of Portland to the maintenance of so much of said
18 structures as may be within the limits of any street, or way;
19 and also obtains the consent of the owners of the shore rights
20 appurtenant to the location of such structures, to their main-
21 tenance.”

Sect. 2. Section two of said chapter is hereby amended, so
2 as to read as follows:

‘Section 2. The City of Portland is hereby authorized to
4 grant to said Island Ferry Company, its successors or as-
5 signs, upon such terms as the city council may impose, the
6 right to construct such wharf and other necessary struc-
7 tures within the limits of any street, or way, on Peaks Is-
8 land, betwen high and low water mark, as may be necessary
9 to render accessible to the traveling public any wharf or
10 structure which said company may construct under this act.’

Sect. 3. The wharf, pier, or ferry slip, together with the
2 wings and approaches thereto, now constructed and main-
3 tained by said Island Ferry Company, with the consent of
4 said city and the owners of the shore rights appurtenant to
5 such location, are hereby legalized.

Sect. 4. The Island Ferry Company may purchase, hold,
2 sell, assign, transfer, mortgage or otherwise dispose of the

3 shares of capital stock of, or any bonds, securities or evi-
4 dences of indebtedness created by any other corporation or
5 corporations of this State, and while the owners of such
6 stock may exercise all the rights, powers and privileges of
7 ownership, including the right to vote thereon.

Sect. 5. The Island Ferry Company may obtain funds for
2 carrying out any of its purposes by an issue of its bonds to
3 an amount not to exceed its capital stock, and secure the
4 same by mortgage of its property, franchise, rights and
5 privileges.

STATE OF MAINE.

IN SENATE,

March 10, 1909.

Reported by Mr. HASTINGS from Committee on Judiciary
and laid on table to be printed under joint rules.

F. G. FARRINGTON, *Secretary*.