

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-FOURTH LEGISLATURE

SENATE.

No. 371

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to incorporate the Bodwell Power Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Arthur B. Leach, James B. Mullen, Linwood
2 C. Tyler, their associates, successors and assigns are hereby
3 incorporated under the name of Bodwell Power Company
4 for the purpose of purchasing the property, rights and fran-
5 chises of the Bodwell Water Power Company, of Old Town,
6 Maine, and of exercising the corporate privileges of that cor-
7 poration, and conducting any business allowed under its
8 franchises that may be deemed desirable.

Sect. 2. Said corporation shall be located at Bangor, in the
2 County of Penobscot and State of Maine.

Sect. 3. The capital of said corporation, not exceeding one
2 million five hundred thousand dollars, may be fixed by it, and
3 may consist of both common and preferred stock, having
4 such qualities as to retirement and otherwise as may be found
5 expedient.

Sect. 4. Said corporation is hereby authorized and em-
2 powered to issue its bonds in such form and in such de-
3 nominations and payable at such time or times and bearing
4 such rate of interest as its board of directors may deem
5 necessary and convenient, amounting in the aggregate to not
6 more than one million five hundred thousand dollars, and to
7 secure the same by a mortgage of all its property, rights,
8 privileges and franchises then or thereafter acquired, in or-
9 der to provide means to carry out the purposes of the cor-
10 poration.

Sect. 5. This Act shall take effect on the first day of July,
2 A. D. 1909.

STATE OF MAINE.

IN SENATE,

March 10, 1909.

Reported by Mr. LOONEY from Committee on Judiciary and
laid on table to be printed.

F. G. FARRINGTON, *Secretary*.