

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-FOURTH LEGISLATURE

SENATE.

No. 217

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to amend section 10 of Chapter 53 of the Revised
Statutes relating to powers of railroad commissioners.

Be it enacted by the People of the State of Maine, as follows:

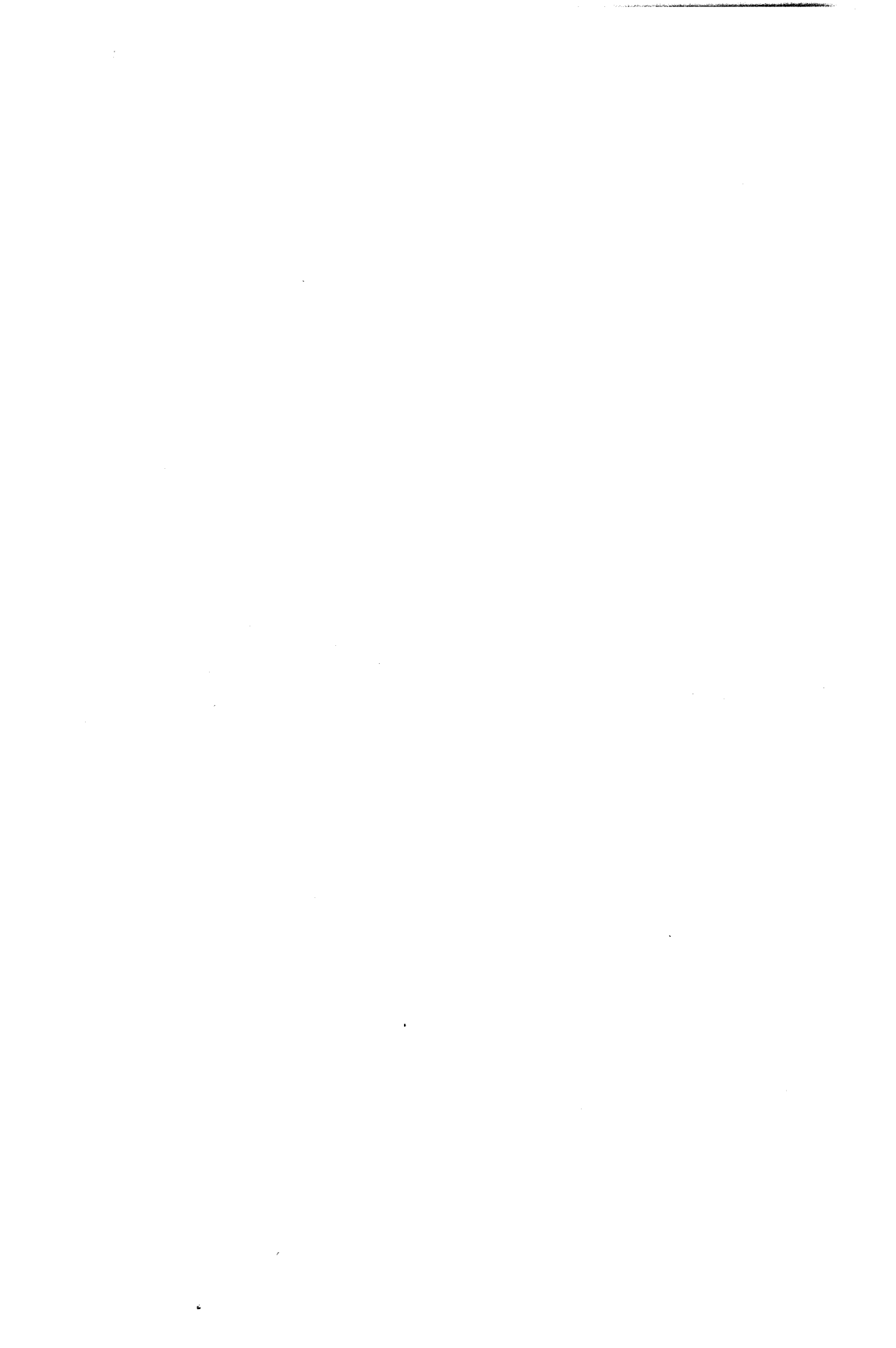
Section 1. Section 10 of chapter 53 of the Revised Stat-
utes is hereby amended by adding at the end of said section
the words, "unless the same shall be extended as provided
in the following section," so that said section as amended
shall read as follows:

'Section 10. If any corporation formed under the fore-
going sections does not within three years after its articles
of association are filed, and recorded in the office of the sec-

9 retary of State, begin the construction of its road and ex-
10 pend thereon ten per cent of its capital, its corporate exist-
11 ence and power shall cease unless the same shall be extended
12 as provided in the following section.'

Sect. 2. Section 11 of chapter 53 of the Revised Statutes
2 is hereby amended so as to read as follows:

'Section 11. The board of railroad commissioners may
4 extend the corporate existence and powers of such corpora-
5 tion for a period not exceeding three years or may revive
6 such corporate existence and powers for a like period after
7 the same shall have ceased as provided in the preceding sec-
8 tion. Said commissioners, if they deem it expedient, and if
9 the same be prayed for, may include in such extension any
10 rights or powers granted to such corporation by special law,
11 and in such case all rights and powers of such corporation,
12 whether existing under this chapter or under any special
13 law, shall continue in full force for the period not exceeding
14 three years determined by the commissioners. Provided,
15 however, that before decreeing such extension or revival, no-
16 tice shall be given and hearing had as provided by section 7
17 of said chapter 53.'



STATE OF MAINE.

IN SENATE,

February 18, 1909.

Reported by Mr. MULLEN from Committee on Railroads
and Expenses and laid on table to be printed under joint rules.

F. G. FARRINGTON, *Secretary.*