

MAINE STATE LEGISLATURE

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SEVENTY-FOURTH LEGISLATURE

SENATE.

No. 216

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to amend Chapter 94 of the Private and Special Laws
of 1905 entitled "An Act to Incorporate the Peaks Island
Gas Company."

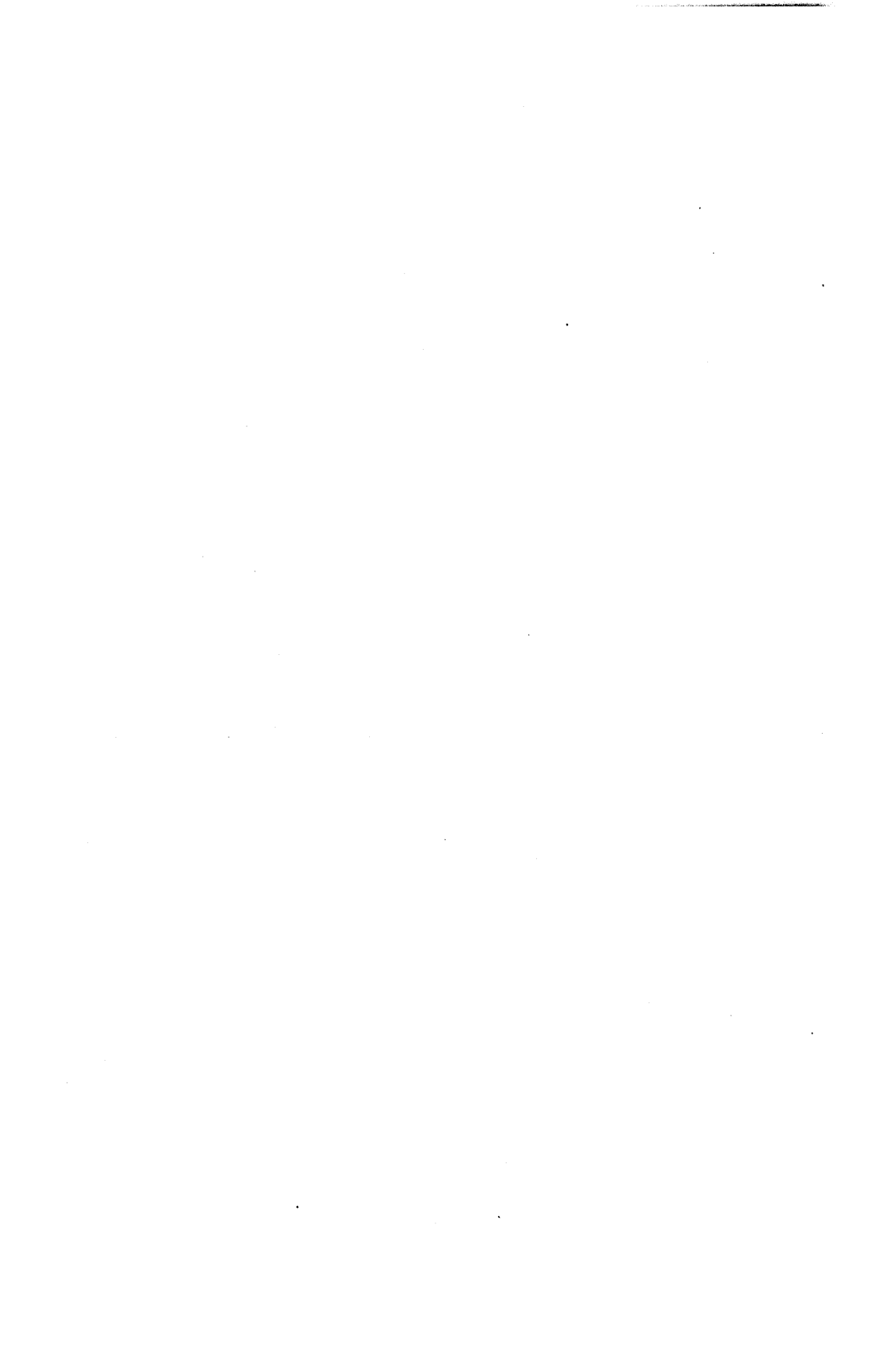
Be it enacted by the People of the State of Maine, as follows:

Section 1. Section 7 of Chapter 94 of the Private and
2 Special Laws of 1905, entitled "An Act to incorporate the
3 Peaks Island Gas Company," is hereby amended by strik-
4 ing out the word "ten" in the second line thereof and in-
5 serting the word 'fifty' in place thereof, and by adding to
6 said section the following:

"The capital stock may be divided into two classes with
8 such designations, preferences and voting powers, restric-
9 tions and qualifications thereof as shall be fixed and deter-

10 mined in the by-laws or by vote of the stockholders at a
11 meeting duly called for that purpose,' so that said section
12 when amended shall read as follows:

'Sect. 7. The capital stock of said corporation shall be
14 fifty thousand dollars (\$50,000) and shall be divided into
15 shares of twenty-five dollars (\$25.00) each. The capital
16 stock may be increased from time to time in such manner
17 and under such restrictions as are provided for the increase
18 of capital stock of corporations under the general law. The
19 capital stock may be divided into two classes with such des-
20 ignations, preferences and voting powers, restrictions and
21 qualifications thereof as shall be fixed and determined in
22 the by-laws or by vote of the stockholders at a meeting duly
23 called for that purpose.'



STATE OF MAINE.

IN SENATE,

February 18, 1909.

Reported by Mr. BAXTER from Committee on Judiciary
and laid on table to be printed under joint rules.

F. G. FARRINGTON, *Secretary*.