

MAINE STATE LEGISLATURE

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SEVENTY-FOURTH LEGISLATURE

SENATE.

No. 101

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT for the more equitable assessment of taxes on real and
personal property.

Be it enacted by the People of the State of Maine, as follows:

Section 1. All taxes assessed on mortgaged property, real
2 or personal, shall be assessed according to the just value of
3 the mortgagor's equity therein.

Sect. 2. It shall be the duty of all persons having an equity
2 in real or personal property, to file a sworn statement with
3 the board of assessors of the estimated value of said equity,
4 and the name and residence of the mortgagee together with
5 the amount of said mortgage remaining unpaid.

Sect. 3. All owners of real or personal property desiring to
2 avail themselves of the provisions of this act, shall file the

3 statement mentioned in section two of this act at the time and
4 in the same manner as now provided by law for bringing in
5 lists of taxable property.

Sect. 4. Taxes on all mortgages of real and personal prop-
2 erty shall be assessed and payable in the place where the land
3 lies or the property is situated.

Sect. 5. The provisions of this act shall not apply to bonds
2 of corporations.

STATE OF MAINE.

IN SENATE,

February 3, 1909.

Came from the House referred to the Committee on Taxation and on motion by Mr. MILLIKEN of Aroostook tabled for printing pending reference in concurrence.

F. G. FARRINGTON, *Secretary*.